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XINGHUA PORT HOLDINGS LTD.

興華港口控股有限公司*

(Incorporated in the Republic of Singapore with limited liability)

(Stock Code: 01990)

RE-DESIGNATION OF CHIEF EXECUTIVE OFFICER

The board of directors (the “**Board**”) of Xinghua Port Holdings Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Kor Tor Khoon (“**Mr. Kor**”) has ceased to be the chief executive officer and has been re-designated as the Chief Commercial Officer of the Group with immediate effect. Mr. Patrick Ng Bee Soon, the chairman of the Board and an executive director of the Company, will assume the operational role of the chief executive officer.

Mr. Kor will remain as an executive director of the Company for the remaining term of his current tenure which is due to expire in February 2021. Mr. Kor’s appointment as a director is subject to retirement by rotation and re-election at annual general meetings in accordance with the Constitution of the Company. Mr. Kor’s biographical details are set out below:

Mr. Kor Tor Khoon (辜卓群), aged 60, is an executive director of the Company. As the Chief Commercial Officer, Mr. Kor will be responsible for overseeing the direction, planning and execution of all aspects of the Group’s commercial policies, objectives, and initiatives. Mr. Kor was awarded a Bachelor of Arts by the Michigan State University, USA, in August 1985, and a Master of Business Administration with Distinction by the Polytechnic of East London (now known as University of East London), the United Kingdom, in March 1991.

Mr. Kor has more than 20 years of experience in the port industry. He joined the Group as the president and director of Changshu Xinghua Port Co., Ltd., a subsidiary of the Company, in September 2000. Mr. Kor is also a director of Singapore Changshu Development Company Pte. Ltd., a subsidiary of the Company.

Prior to joining the Group, Mr. Kor was an accountant with Designers Fountain Inc. from September 1985 to May 1986. From May 1986 to March 1987, he was an accountant with Circuit City Stores. From March 1987 to March 1988, he was an accountant with Armoured Transport Inc. From May 1988 to November 1990, he was the regional accountant of Sonat Offshore Drilling Inc. From December 1990 to October 1998, he was a senior manager at Sembawang Corporation Limited, and was seconded to its Middle East and Indonesia joint ventures. From December 1990 to June 1994, he was the finance and administrative manager of PT Gema Sembrown. From July 1994 to October 1998, he was the general manager of Sembawang Marine & Logistics Ltd. From October 1998 to August 2000, he was the general manager of the marine division of Metalock (Singapore) Limited (now known as MTQ Corporation Limited).

* *For identification purpose only*

Following his re-designation, Mr. Kor is entitled to a basic annual remuneration of S\$264,000, which is determined by the Board with reference to his duties and responsibilities and the prevailing market conditions. Mr. Kor may be entitled to an annual discretionary bonus as may be determined by the Board in recognition of his contribution and the operating results of the Group.

As at the date of this announcement, Mr. Kor is the beneficial owner of 5,133,800 ordinary shares, representing approximately 0.6% of the issued share capital, of the Company. Save as disclosed above, Mr. Kor has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Mr. Kor does not have any relationship with any other directors, senior management, or substantial or controlling shareholder of the Company. Save as disclosed above, Mr. Kor has not held any directorships in other Hong Kong or overseas listed public companies in the last three years.

In a judgment handed by the Changshu People's Court of Jiangsu Province, the PRC in August 2019, Mr. Kor was given a two years' suspended sentence in lieu of one and a half year imprisonment for violating safety regulations regarding a safety incident. For further information, please see the announcement of the Company dated 23 August 2019.

Save for the information set out above, there is no other information to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there is no other matter which needs to be brought to the attention of the shareholders in connection with the re-designation of Mr. Kor.

For and on behalf of
Xinghua Port Holdings Ltd.
Patrick Ng Bee Soon
Chairman and Executive Director

Singapore, 13 November 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Patrick Ng Bee Soon, Mr. Kor Tor Khoon and Ms. Jane Kimberly Ng Bee Kiok; one non-executive Director, namely Mr. Lee Cheong Seng; and three independent non-executive Directors, namely Mr. Tan Chian Khong, Mr. Soh Ee Beng and Mr. Ting Yian Ann.