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## **VANTAGE INTERNATIONAL (HOLDINGS) LIMITED**

**盈信控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 15)**

### **PROFIT WARNING**

This announcement is made by Vantage International (Holdings) Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and the information currently available to it, the Group is expected to record a significant decline in net profit of over 95% for the six months ended 30 September 2019 as compared to the corresponding period in 2018, resulting in loss attributable to owners of the parent.

The decline in net profit was mainly attributable to (i) nil property sales transaction was completed in current period; (ii) increase in staff costs, directors’ remuneration, depreciation and administrative expenses in current period; and (iii) increase in finance costs due to higher average interest-bearing bank loan balance and interest rates of current period.

The Company is still in the process of finalising the Group’s unaudited consolidated interim results for the six months ended 30 September 2019. The information contained in this announcement is only based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and the information currently available, which have not been reviewed by the audit committee of the Company and may be subject to adjustments. The announcement on unaudited consolidated interim results of the Company for the six months ended 30 September 2019 is expected to be published on 27 November 2019.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**VANTAGE INTERNATIONAL (HOLDINGS) LIMITED**  
**NGAI Chun Hung**  
*Chairman*

Hong Kong, 14 November 2019

*As at the date of this announcement, the composition of the Board is as follows:*

*Executive Directors*

Mr. NGAI Chun Hung

Mr. YAU Kwok Fai

*Non-executive Director*

Dr. LEE Man Piu, Albert

*Independent Non-executive Directors*

Prof. KO Jan Ming

The Hon. IP Kwok Him, *GBM, GBS, JP*

Mr. MONG Chan