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**BRIGHTOIL PETROLEUM (HOLDINGS) LIMITED**

**光匯石油（控股）有限公司**

*(Incorporated in Bermuda with limited liability)*

(Stock code: 933)

**ADDITIONAL RESUMPTION CONDITION**

Reference is made to the announcements of Brightoil Petroleum (Holdings) Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) dated 26 September 2017, 3 October 2017, 10 November 2017, 28 December 2017, 15 February 2018, 28 February 2018, 3 April 2018, 21 May 2018, 13 July 2018, 30 July 2018, 1 August 2018, 4 September 2018, 28 September 2018, 31 October 2018, 21 November 2018, 28 December 2018, 18 January 2019, 31 January 2019, 1 February 2019, 16 April 2019, 6 May 2019, 11 June 2019, 28 June 2019, 17 July 2019, 22 July 2019, 30 July 2019, 9 August 2019 and 1 November 2019 (the “**Announcements**”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

**ADDITIONAL RESUMPTION CONDITION**

As disclosed in the announcement of the Company dated 28 December 2017, the Stock Exchange imposed the following conditions for the resumption of trading in the shares of the Company:

- (a) disclose the findings of the forensic investigation, assess the impact on the Company’s financial and operational position, and take appropriate remedial actions;
- (b) publish all outstanding financial results and address any audit qualifications; and
- (c) inform the market of all material information for the shareholders and investors to appraise the Company’s position.

On 8 November 2019, the Company received a letter from the Stock Exchange, stating the Company needs to demonstrate that there is no reasonable regulatory concern about management integrity, and/or any persons with substantial influence over the Company's management and operations, which will pose a risk to investors and damage market confidence, as an additional resumption guidance.

The Company is now taking appropriate steps to fulfill all the resumption conditions/guidance and will keep Shareholders and potential investors informed of the progress as and when appropriate.

### **CONTINUED SUSPENSION OF TRADING**

Trading in the Company's shares on the Stock Exchange has been suspended since 3 October 2017 pending the publication of the Outstanding Financial Results, and will remain suspended until further notice. The Company will make further announcement(s) as and when appropriate.

By Order of the Board  
**Brightoil Petroleum (Holdings) Limited**  
**Tang Bo**  
*Chairman*

Hong Kong, 15 November 2019

*As at the date of this announcement, the Board comprises (i) one Executive Director, namely Mr. Tang Bo; (ii) two Non-executive Directors, namely Mr. Dai Zhujiang and Mr. Zhao Liguang; and (iii) three Independent Non-executive Directors, namely Dr. Lo Wing Yan William, JP, Mr. Wang Tian and Mr. Chan Wai Leung.*

*\* For identification purposes only*