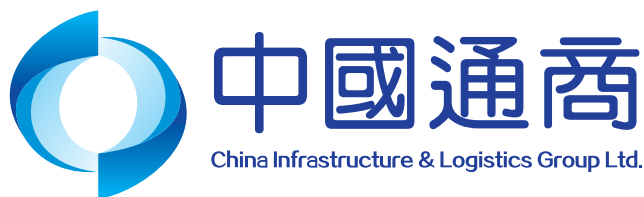


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China Infrastructure & Logistics Group Ltd.

中國通商集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1719)

CONNECTED TRANSACTIONS PROVISION OF CONSTRUCTION SERVICES

References are made to (i) the announcements of China Infrastructure & Logistics Group Ltd. (the “**Company**”) dated 17 October 2019, 7 November 2019 and 15 November 2019 (the “**Announcements**”); and (ii) the circular of the Company dated 18 November 2019 (the “**Circular**”). Unless otherwise defined, terms used herein shall have the same meanings as those defined in the Announcements and the Circular.

The Board wishes to clarify that the Construction Contracts referred to in the Announcements and the Circular constitute connected transactions, instead of continuing connected transactions, of the Company under the Listing Rules. Pursuant to Rule 14A.81 of the Listing Rules, the Luotian Construction Contract and the Xiaogan Construction Contract will be aggregated as the transactions contemplated under each of the Construction Contracts are of the same nature and entered into with companies controlled by Mr. Yan. As one or more of the applicable percentage ratios (other than the profits ratio) in respect of the aggregated contract sum for the Construction Contracts will exceed 5%, the entering into of the Construction Contracts and the transactions contemplated thereunder are subject to the reporting, announcement and independent shareholders’ approval requirements under the Listing Rules.

The Circular containing, among other things, (a) further information on the Construction Contracts; (b) a letter from the Independent Financial Adviser to the Independent Board Committee and the Independent Shareholders; (c) a letter from the Independent Board Committee to the Independent Shareholders; and (d) a notice of the EGM have been despatched to the Shareholders on the same date.

By the order of the Board
China Infrastructure & Logistics Group Ltd.
Yan Zhi
Co-chairman

Hong Kong, 18 November 2019

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Peng Chi, Mr. Xie Bingmu and Mr. Zhang Jiwei, two non-executive Directors namely Mr. Yan Zhi and Mr. Lei Dechao and three independent non-executive Directors namely Mr. Lee Kang Bor, Thomas, Dr. Mao Zhenhua and Mr. Wong Wai Keung, Frederick.