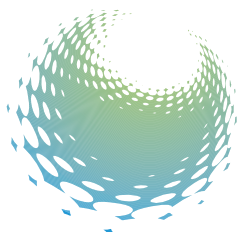


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## **Sun.King Power Electronics Group Limited**

### **賽晶電力電子集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 580)**

#### **SUPPLEMENTAL ANNOUNCEMENT – CONNECTED TRANSACTION – SETTLEMENT AGREEMENT TO AGREEMENT FOR CONVERSION OF CAPITAL INTO LOAN**

Reference is made to the announcement of Sun.King Power Electronics Group Limited (the “**Company**”) dated 14 November 2019. Unless otherwise specified, capitalised terms used herein shall have the same meaning as defined in the aforesaid announcement and the announcement of the Company dated 15 April 2019.

To the best knowledge of the Directors, the identities and description of the principal business activities of the ultimate beneficial owners of Hi-Tech Property are as follows:

<b>Shareholders of Hi-Tech Property</b>	<b>Principal business activities</b>	<b>Percentage of shareholding in Hi-Tech Property</b>
Foshan City Chanhuade Information Technology Co., Ltd.* (佛山市禪華德資訊科技有限公司) – which is 99% ultimately owned by Fong’s Manufacturers Company Limited, being a company with address in the British Virgin Islands	Research and development of computer software	13.26
Hi-Tech Asset Management Co., Ltd.* (恒天資產管理有限公司) – which is solely and ultimately owned by the State-owned Assets Supervision and Administration Commission of the State Council	High technology industry investment	22.86

<b>Shareholders of Hi-Tech Property</b>	<b>Principal business activities</b>	<b>Percentage of shareholding in Hi-Tech Property</b>
Hi-Tech Cultural Industry Investment Group Co., Ltd.* (恒天文化產業投資集團有限公司) – which is 69.57% ultimately owned by the State-owned Assets Supervision and Administration Commission of the State Council	Project investment	28.57
Sichuan Yuanwang Industry Group Co., Ltd.* (四川願望實業集團有限公司) – which is 82.90% ultimately owned by the Employee Shareholding Union of Sichuan Yuanwang Industry Group Co., Ltd.* (四川願望實業集團有限公司職工執股會)	Property development	12.00
China Health Industry Investment Fund Management Co., Ltd.* (中國健康產業投資基金管理股份有限公司) – which is 24.57% ultimately owned by Shanghai Wanguo Securities Co.* (上海萬國證券公司), 21.87% owned by China Chemical Import and Export Head Co.* (中國化工進出口總公司) and 16.76% owned by China Economic System Reform Magazine Publisher* (中國經濟體制改革雜誌社)	China health industry investment	23.31

\* For identification purpose only

By order of the Board  
**Sun.King Power Electronics Group Limited**  
**Xiang Jie**  
*Chairman*

Hong Kong, 19 November 2019

*As at the date of this announcement, the executive Directors are Mr. Xiang Jie, Mr. Gong Renyuan and Mr. Yue Zhoumin; the non-executive Directors are Mr. Yan Fuquan, Mr. Zhu Ming and Ms. Zhang Ling; and the independent non-executive Directors are Mr. Chen Shimin, Mr. Zhang Xuejun, Mr. Leung Ming Shu and Mr. Zhao Hang.*