融太集團股份有限公司
MAGNUS CONCORDIA GROUP LTD
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1172)

POSITIVE PROFIT ALERT

This announcement is made by Magnus Concordia Group Limited (the "**Company**" and together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and Part XIVA of the Securities and Futures Ordinance.

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 September 2019 and information currently available to the management, the Group is expected to record a significant increase in profit attributable to equity holders of the Company and the profit amounted to not less than approximately HK$30 million for the six months ended 30 September 2019, representing not less than approximately 650% increment from approximately HK$4 million of the corresponding period last year.

The Board considers that the increase in profit was mainly attributable to the higher contribution from the property development business due to a bargain purchase gain attained upon completion of acquisition of a property development project in Zigong City, Sichuan Province, the People's Republic of China, during the period. This was partially set off by (i) the loss arising from the property investment business due to the valuation losses of certain investment properties incurred as at 30 September 2019 amidst the current unstable economic and operational environment; and (ii) the increase in other costs brought by the Group's business development.

The Company is still in the process of finalizing the interim results of the Group for the six months ended 30 September 2019 (the "**Interim Results**"). The information contained in this announcement is only based on the preliminary assessment of the Group's unaudited consolidated management accounts and information currently available to the management of the Group, which is subject to finalization and adjustments, if any, and have not been confirmed or reviewed by the independent auditor of the Company nor the audit committee of the Board. The Interim Results announcement will be published in due course pursuant to the requirements of the Listing Rules.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Magnus Concordia Group Limited
Li Qing
Director

Hong Kong, 19 November 2019

As at the date of this announcement, Mr. Li Qing and Ms. Au Hoi Lee Janet are the executive directors of the Company, and Mr. Lam Chi Hung Louis, Mr. Hung Kin Man and Mr. Ho Man are the independent non-executive directors of the Company.