Tian Ge Interactive Holdings Limited
天 鴿 互 動 控 股 有 限 公 司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1980)

CLARIFICATION ANNOUNCEMENT IN RELATION TO PROFIT WARNING ANNOUNCEMENT

Reference is made to the announcement of Tian Ge Interactive Holdings Limited (the "**Company**") dated 18 October 2019 (the "**Profit Warning Announcement**") in relation to the profit warning of the results of the Company and its subsidiaries for the third quarter of 2019. Unless otherwise defined, capitalized terms used herein has the same meaning as those defined in the Profit Warning Announcement.

After reassessment of the relevant tax treatment policies and consultation with tax experts, the Company notes that the tax expenses associated with certain business projects will not be as significant as expected and the Company has received certain tax refund during the third quarter of 2019. As a result, the Company will likely generate net profit instead of incurring net loss for the third quarter of 2019.

Given the above, the Company would like to make modifications to the description in paragraphs 2 and 3 of the Profit Warning Announcement as follows:

1. The statement, "it is likely to record net loss for the third quarter of 2019", should be removed.

2. The statement, "The anticipated net loss was primarily due to", should be modified as "The anticipated decrease in unaudited net profit and adjusted net profit in the third quarter of 2019 was primarily due to".

3. The statement, "(1) the increase in tax expenses associated with certain business projects of the Company", should be removed.

Save as disclosed above, all other information in the Profit Warning Announcement shall remain unchanged.

By order of the Board
Tian Ge Interactive Holdings Limited
Fu Zhengjun
Chairman and Chief Executive Officer

Hong Kong, 19 November 2019

As of the date of this announcement, the executive Directors are Mr. Fu Zhengjun and Mr. Mai Shi'en; the non-executive Directors are Mr. Mao Chengyu and Ms. Cao Fei; and the independent non-executive Directors are Ms. Yu Bin, Mr. Yang Wenbin and Mr. Chan Wing Yuen Hubert.