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**華融投資股份有限公司**

**HUARONG INVESTMENT STOCK CORPORATION LIMITED**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2277)**

**GENERAL DISCLOSURE  
UNDER RULE 13.18 OF THE LISTING RULES**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Huarong Investment Stock Corporation Limited (the “**Company**”) in compliance with the disclosure requirements under Rule 13.18 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

On 21 November 2019, the Company (as borrower) signed a short term revolving facility letter (the “**Facility Letter**”) with a bank (as lender) (the “**Lender**”) for an aggregate amount of USD10,000,000 (or its equivalent amount in HKD, EUR or RMB) (the “**Facility**”). The term of the Facility is one year.

Under the Facility Letter, (i) China Huarong Asset Management Co., Ltd. (“**China Huarong**”), the controlling shareholder of the Company, should directly or indirectly hold not less than 50% shareholding of the Company; (ii) China Huarong should maintain its listing on the Stock Exchange; and (iii) China Huarong should maintain its ratings of two of Moody’s or S&P’s or Fitch not lower than BBB or approximate ratings (the “**Specific Performance Obligation**”). As at the date of this announcement, China Huarong beneficially owns approximately 50.99% of the total number of issued shares of the Company.

A breach of any of the Specific Performance Obligation will constitute an event of default under the Facility Letter, whereupon the Lender will have the right to require the Company to settle the remaining balance of the principal and related interest expenses in advance.

The Company will make continuing disclosure in its subsequent interim and annual reports pursuant to the requirements of Rule 13.21 of the Listing Rules for so long as the Specific Performance Obligation continues to exist.

By order of the Board  
**Huarong Investment Stock Corporation Limited**  
**Yu Meng**  
*Chairman*

Hong Kong, 21 November 2019

*As at the date of this announcement, the executive Directors are Mr. Yu Meng and Mr. Xu Xiaowu; the non-executive Director is Ms. Zhao Yingxuan; and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Tse Chi Wai and Dr. Lam Lee G.*