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## **JIANDE INTERNATIONAL HOLDINGS LIMITED**

**建德國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 865)**

### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER AND APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

#### **RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director**”) of Jiande International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tsoi Kin Sze (“**Mr. Tsoi**”) has tendered his resignation as an executive Director and Chief Executive Officer (the “**CEO**”) of the Company with effect from 22 November 2019 for the reason that he wishes to spend more time on his other personal commitments.

Mr. Tsoi has confirmed that there is no disagreement with the Board and there is no matter relating to his resignation that need to be brought to the attention of the shareholders of the Company or The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Tsoi for his valuable contributions to the Company during his tenure of office.

#### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

Mr. Shie Tak Chung (“**Mr. Shie**”), an executive Director and the chairman of the Company, has been appointed as the CEO in replacement of Mr. Tsoi with effect from 22 November 2019.

The biographical details of Mr. Shie are as follows:

Mr. Shie, aged 63, appointed as an executive director and the chairman of the Company on 25 October 2016, is mainly responsible for the overall corporate development and strategic planning of the Group.

Mr. Shie has over 20 years of management experience in the real estate industry in the PRC. Mr. Shie obtained a bachelor’s degree majoring in International Economics and Trade from Xiamen University in January 2014 through online course.

Mr. Shie holds a number of important social positions, including committee member of the National Committee of the Chinese People's Political Consultative Conference (中國人民政治協商會議全國委員會委員), executive vice president of Hong Kong Association for the Promotion of Peaceful Reunification of China (中國和平統一促進會香港總會常務副會長), vice president of Hong Kong Federation of Fujian Associations (香港福建社團聯會副主席), consultant of Fujian Chamber of Commerce (旅港福建商會顧問), deputy chairman of the Hong Kong Fujian Charitable Education Fund (香港福建希望工程基金會副主席), honorary president (life) of Shishi City Residents' Association (石獅市旅港同鄉公會永遠榮譽會長), honorary president (life) of the General Association of Xiamen (H.K.) Limited (香港廈門聯誼總會永遠名譽會長), executive council member of Fujian Overseas Friendship Association (福建海外聯誼會常務理事), executive committee member of All-China Federation of Returned Overseas Chinese (中華全國歸國華僑聯合會常務委員) and executive deputy chairman of Share-Happiness Benevolent Fund Limited (香港樂群慈善基金會有限公司常務副主席).

Mr. Shie is the brother-in-law of Mr. Lee Lit Mo Johnny, an executive Director of the Company.

Mr. Shie has entered into a director's service agreement with the Company for his office as executive Director for a term of three years commencing from 25 October 2019, and any subsequent term will be renewed for three years until terminated by either party giving not less than three months' notice to the other and in accordance with the director's service agreement. Pursuant to the director's service agreement, Mr. Shie is entitled to receive a fixed annual remuneration of HK\$600,000, which is determined with reference to the balance of skill and experience appropriate to the Group's business, and an annual discretionary bonus of a sum to be determined by the Remuneration Committee and approved by the Board at its absolute discretion. There is no service agreement in relation to Mr. Shie's appointment as the CEO, and he will not be entitled to receive additional remuneration for his appointment as CEO.

As at the date of this announcement, Mr. Shie is interested in 2,043,296,394 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, as at the date of this announcement, Mr. Shie (i) does not hold any other positions with the Company and its subsidiaries; (ii) has not held any other directorships in listed public companies in Hong Kong or overseas for the last three years; (iii) has not held other major appointments and professional qualifications; and (iv) does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

The Board is not aware of any other matters that need to be brought to the attention of the shareholders of the Company in respect of the appointment of the CEO and does not have any information which is required to be disclosed under Rules 13.51(2)(h) to (v) of the Rules Governing the Listing Securities on the Stock Exchange.

By order of the Board  
**Jiande International Holdings Limited**  
**Shie Tak Chung**  
*Chairman*

Hong Kong, 21 November 2019

*As at the date of this announcement, the executive Directors are Mr. Shie Tak Chung, Mr. Tsoi Kin Sze, Mr. Wu Zhisong and Mr. Lee Lit Mo Johnny and the independent non-executive Directors are Mr. Ma Sai Yam, Mr. Zhang Senquan and Mr. Yang Quan.*