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ARTGO HOLDINGS LIMITED

雅高控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3313)

INSIDE INFORMATION UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS AND RESUMPTION OF TRADING

UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENTS

This announcement is made by Artgo Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and pursuant to the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Director(s)**”) of the Company (the “**Board**”) has noted the drop in the price and the increase in trading volume of the shares of the Company (the “**Share(s)**”) today. Having made such enquiry with respect to the Company as may be reasonable in the circumstances, the Board confirms that, save as disclosed below, it is not aware of any reason for such Share price and volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Forced sale of Shares

The Board was informed by Maswin International (Hong Kong) Co. Limited (“**Maswin**”), a substantial shareholder of the Company, that 150,750,000 Shares held by Maswin, representing approximately 4.87% of the total issued share capital of the Company as at the date of this announcement, were sold on the market as a result of forced sale by certain stock brokers under margin financing arrangements on 21 November 2019 due to a sharp decrease of Share price. As at the date of this announcement, Dr. Leung Ka Kit owned the entire equity interest in Maswin and is the spouse of Ms. Wu Jing, who is a Director.

Immediately after completion of the above share disposals and as at the date of this announcement, the percentage interest of Maswin in the Company has been reduced to approximately 12.46% of the total issued share capital of the Company.

Cessation of being selected as constituent of MSCI China All Shares Index

Further to the announcement of the Company dated 8 November 2019, and as at the date of this announcement, having made inquiry and verified from the website of MSCI, the Directors were aware that MSCI has announced that, contrary to what was announced by it previously, the Shares will not be selected as constituent of MSCI China All Shares Index by MSCI, which should originally be effective after the close of 26 November 2019.

RESUMPTION OF TRADING

At the request of the Company, trading in the shares of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) was halted from 11:04 a.m. on 21 November 2019 pending the release of this announcement. An application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:00 a.m. on 22 November 2019.

This announcement is made by the order of the Board. The Board collectively and individually accepts responsibility for the accuracy of this announcement. The Company will make such further announcements as and when appropriate in accordance with the Listing Rules and the Inside Information Provisions.

Shareholders of the Company and other investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Artgo Holdings Limited
Wu Jing
Chairman and Executive Director

Hong Kong, 21 November 2019

As at the date of this announcement, the executive Directors are Mr. Gu Weiwen, Mr. Zhang Jian and Ms. Wu Jing, the non-executive Director is Mr. Gu Zengcai, and the independent non-executive Directors are Ms. Zhang Xiaohan, Ms. Lung Yuet Kwan and Mr. Hui Yat On.