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澳至尊
AUSupreme

Ausupreme International Holdings Limited
澳至尊國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2031)

UPDATE ON PROFIT WARNING

This announcement is made by Ausupreme International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the profit warning announcement of the Company dated 29 October 2019 (the "**October Announcement**"), in which it was disclosed that the consolidated profit attributable to owners of the Company for the six months ended 30 September 2019 (the "**Period**") is expected to decrease noticeably.

Based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Period, the board of directors of the Company (the "**Board**") wishes to further inform the shareholders of the Company (the "**Shareholders**") and potential investors that the Group expects to record a consolidated profit attributable to owners of the Company within a range of HK$7,000,000 to HK$11,000,000 for the Period, as compared to HK$12,242,000 for the six months ended 30 September 2018. As disclosed in the October Announcement, the expected decrease in the Group's results for the Period was mainly due to the decline in sales as a result of the weak consumer sentiments and retail market conditions in Hong Kong. The Company has been monitoring closely the economic conditions and will adopt flexible approaches to cope with the volatile business environment.

The information contained in this announcement is only based on the information that is currently available and the preliminary unaudited consolidated management accounts of the Group for the Period, which have neither been reviewed by the Board's audit committee nor audited by the Company's independent auditor. The unaudited consolidated results for the Period are expected to be published on 28 November 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Ausupreme International Holdings Limited
Choy Chi Fai
Chairman, Executive Director and Managing Director

Hong Kong, 22 November 2019

As at the date of this announcement, the Board comprises four Executive Directors, namely Mr. Choy Chi Fai (Chairman and Managing Director), Ms. Ho Ka Man, Mr. Ho Chun Kit, Saxony and Mr. Au Chun Kit; and three Independent Non-executive Directors, namely Dr. Luk Ting Kwong, Mr. Ko Ming Kin and Mr. Wan Cho Yee.

In case of any inconsistency between the English and Chinese versions, the English text of this announcement shall prevail over the Chinese text.