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GFI ETF SERIES
(the “Trust”)

*(a Hong Kong umbrella unit trust authorized under
Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)*

GFI MSCI China A International ETF
(Stock Codes: 83156 (RMB counter) and 03156 (HKD counter)) (the “Sub-Fund”)

**ANNOUNCEMENT AND NOTICE OF TERMINATION, VOLUNTARY
DEAUTHORISATION AND DELISTING**

The Termination and Deauthorisation of the Trust and the Sub-Fund will become effective on 29 November 2019. The delisting of the Sub-Fund from the SEHK will also become effective from 9:00 a.m. on 29 November 2019.

Reference is made to the Announcement and Notice dated 24 August 2018 and entitled “Announcement and Notice – Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Waivers from Strict Compliance of Certain Provisions of the Code” (the “**First Announcement**”), the Announcement dated 25 October 2018 and entitled “Interim Distribution Announcement” (the “**Interim Distribution Announcement**”), the Announcement dated 26 August 2019 and entitled “Extension of Final Distribution and Postponement of the Termination Date Announcement” (the “**Extension Announcement**”) and the Announcement dated 23 October 2019 and entitled “Final Distribution Announcement in respect of the Sub-Fund” (the “**Final Distribution Announcement**”), all issued by GF International Investment Management Limited (the “**Manager**”), the manager of the Trust and the Sub-Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement, the Interim Distribution Announcement, the Extension Announcement or the Final Distribution Announcement.

The purpose of this Announcement is to inform Relevant Investors that the Trustee and the Manager have formed an opinion on 27 November 2019 that the Trust and the Sub-Fund have no outstanding contingent or actual assets or liabilities. The termination process of the Trust and the Sub-Fund has also been completed.

Furthermore, the SFC has approved the deauthorisation of the Trust and the Sub-Fund (“**Deauthorisation**”) and the SEHK has approved the delisting of the Sub-Fund from the SEHK (“**Delisting**”). The Deauthorisation will become effective on 29 November 2019 (“**Termination Date**”) and the Delisting will also become effective from 9:00 a.m. on the Termination Date.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or contact

the Manager at +852 3695 2800 at the Manager's office at Unit 3503-3505, Two International Finance Centre, 8 Finance Street, Central, Hong Kong.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

GF International Investment Management Limited
as Manager of the Trust and the Sub-Fund

27 November 2019