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China Maple Leaf Educational Systems Limited 中國楓葉教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 1317)

VOLUNTARY ANNOUNCEMENT — BUSINESS UPDATE

The board of directors (the "Board") of China Maple Leaf Educational Systems Limited (the "Company", together with its subsidiaries, the "Group") is pleased to announce that the Company has introduced the new Maple Leaf World School Program ("World School Program").

Implementation of the World School Program will take place over a 3-year period commencing from September 2020. Pursuant to the World School Program, the Company's high school program in China will be moving away from the British Columbia curriculum to the Maple Leaf World School curriculum. The Company's first batch of graduates from the World School Program will receive the Maple Leaf High School Graduation Diplomas in June 2023, endorsed by Cognia (formerly known as AdvancEd), which is the largest, globally recognized school accrediting agency in the world.

This strategic shift is being implemented after consultation with the British Columbia's Ministry of Education, who formally agreed to cooperate with the Company during the transition period. In addition, the transition to the World School Program has been discussed with the Company's university partners. Having conducted meetings with key universities in Canada, Australia, the United Kingdom, Ireland, Switzerland and the Netherlands, these key universities have confirmed their continued intention to preferentially recruit students from China from our high schools.

Our schools will continue to be subject to Cognia's rigorous school inspection processes, in addition to meeting their stringent school continuous improvement plans. All our schools will be certified by their local authorities, as well as by Cognia. In addition, all our teachers will continue to be government certified and meet the Company's high-quality hiring standards.

^{*} For identification purpose only

Moving to the World School Program enables the Company to further enhance its internationally recognized educational programs, which prepares students for entry into top universities, and strengthens their understanding of global issues and international cultures. This includes features such as doubling English class instructional time; offering AP (Advanced Placement) Mathematics and Science subjects; expanding Social Studies curriculum to cover World History, Geography and International Issues, as well as adding leadership perspectives training. The Chinese Humanity courses as well as the many other elective subjects that we are currently offering will remain and become integrated parts of the World School Program.

The World School Program provides a smooth transition from the compulsory Chinese Mandarin language-based grades 1 to 9 curriculum to the English language-based grades 10 to 12 curriculum. It embeds, across all subject areas, key teaching and learning strategies which are known to be the most effective manner for ESL learners to complete an English high school program.

The Company expects that the transition to World School Program will further strengthen its leading position in the education industry, enlarge its market share, and present a wider opportunity for our students and universities worldwide.

By Order of the Board China Maple Leaf Educational Systems Limited Shu Liang Sherman Jen

Chairman and Chief Executive Officer

Hong Kong, 27 November 2019

As at the date of this announcement, the Board comprises Mr. Shu Liang Sherman Jen, Ms. Jingxia Zhang and Mr. James William Beeke as Executive Directors; Mr. Howard Robert Balloch as Non-executive Director; and Mr. Peter Humphrey Owen, Mr. Alan Shaver and Mr. Lap Tat Arthur Wong as Independent Non-executive Directors.