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**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

China Overseas Finance (Cayman) VIII Limited
(incorporated in the Cayman Islands with limited liability)
(as Issuer)

The issue of
US\$294,000,000 3.05 per cent. guaranteed notes due 2029
(Stock Code: 40076)
(the "Notes")

under the Issuer's US\$2,500,000,000
Medium Term Note Programme
(the "Programme")

unconditionally and irrevocably guaranteed by



中國海外發展有限公司
CHINA OVERSEAS LAND & INVESTMENT LTD.

(incorporated in Hong Kong with limited liability)
(Stock Code: 688)

(as Guarantor)

Joint Global Coordinators

BOC International

DBS Bank Ltd.

HSBC

ICBC (Asia)

Joint Bookrunners

Bank of Communications

BNP PARIBAS

CMB Wing Lung Bank Limited

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Notes under the Programme by way of debt issues to professional investors (as defined in Chapter 37 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and in the Securities and Futures Ordinance (Cap. 571) of Hong Kong) only, as described in the offering circular dated 5 July 2019 relating to the Programme as supplemented by a pricing supplement dated 20 November 2019 relating to the Notes. The listing of the Notes is expected to become effective on or about 28 November 2019.

Hong Kong, 27 November 2019

As at the date of this announcement, the board of directors of the Guarantor comprises seven directors: Mr. Yan Jianguo (Chairman and Chief Executive Officer), Mr. Luo Liang and Mr. Guo Guanghui are the executive directors; Mr. Chang Ying is the non-executive director; and Mr. Lam Kwong Siu, Dr. Fan Hsu Lai Tai, Rita and Mr. Li Man Bun, Brian David are the independent non-executive directors of the Guarantor.

As at the date of this announcement, the directors of the Issuer are Mr. Yan Jianguo, Mr. Luo Liang and Mr. Guo Guanghui.