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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 379)

VOLUNTARY ANNOUNCEMENT

Reference is made to the announcements (the “**Announcements**”) of China Ever Grand Financial Leasing Group Co., Ltd. dated 13 October 2017 and 28 September 2018 in relation to the latest business development of the Group regarding the New Business through Qikang. Unless otherwise defined, capitalized terms used herein have the same meanings as those defined in the Announcements.

The Board wishes to update the Shareholders on the recent development of the New Business. As of the date of this announcement, Qikang has further obtained a production permit for two new products namely (1) Advantame, extremely high-intensity sweeteners, and (2) the mixed colorants, compound nutrition enhancer, compound sweeteners and compound emulsion stabilizer (collectively the “**Compound Food Additives**”).

Advantame is a non-caloric artificial sweetener which, by mass, is about 20,000 times to 37,000 times sweeter than sucrose. It was approved for use in beverages, dairy products, desserts, fruit products and other foods within the EU, United States and the People’s Republic of China (the “**PRC**”) in 2013, 2014 and 2017 respectively. Other than proven safety for human daily consumption including type 2 diabetics (the estimated actual intake levels are well below the acceptable levels suggested in the territories’ authorities), good taste is its edge amongst the other sweeteners. The Group is also laying out a plan to build a new production line in a new plant on the newly acquired land for the normal scale production for Advantame. Before the realisation of such plan, Advantame can be compound with other natural and artificial sweeteners for sale via Qikang.

The Compound Food Additives are widely used in various food and beverages. The necessary machinery and equipment for this production line has been in place. The normal production is still subject to, among other things, approvals of environmental and safety assessment to be granted by the relevant government authority. The Group is also applying for other export licenses to boost the sales in oversea markets.

The Company will continue to monitor the future development and make further updates as and when appropriate.

By order of the Board
China Ever Grand Financial Leasing Group Co., Ltd.
Lai Ka Fai
Executive Director

Hong Kong, 27 November 2019

As at the date of this announcement, the Board comprises (1) Mr. Wong Lik Ping, Mr. Lai Ka Fai, Mr. Tao Ke and Mr. Qiao Weibing as Executive Directors; (2) Ms. Yip Man Yi as Non-Executive Director; and (3) Mr. Goh Choo Hwee, Mr. Ho Hin Yip and Mr. U Keng Tin as Independent Non-Executive Directors.