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## **UBA INVESTMENTS LIMITED**

### **開明投資有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

(Stock code: 768)

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, MEMBER OF THE AUDIT COMMITTEE, THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE**

The board (the "**Board**") of directors (the "**Director(s)**") of UBA Investments Limited (the "**Company**"), together with its subsidiaries, the "**Group**") announced that Mr. Kwok Ming Fai ("**Mr. Kwok**") is to be appointed as independent non-executive Director, a member of the audit committee, a member of the remuneration committee and a member of the nomination committee of the Company with effect from 1 December 2019.

Mr. Kwok, aged 55, possesses over 20 years of experience in banking, finance and accounting and held executive positions at several international financial institutions, accounting firm and listed companies. Mr. Kwok obtained a Bachelor Degree in Accounting & Financial Management & Economics from the University of Sheffield in the United Kingdom and a Master Degree in Business Administration from the University of Adelaide in Australia. He is a member of CPA Australia and the Hong Kong Institute of Certified Public Accountants. He is also a member of the Institute of Chartered Accountants in England & Wales. Mr. Kwok was an independent non-executive director of DT Capital Limited (stock code: 356) from September 2007 to July 2019. Mr. Kwok was an executive director of Zhongda International Holdings Limited (stock code: 909), the shares of which were delisted with effect from 8 March 2019. Mr. Kwok was also an executive director of On Real International Holdings Limited (stock code: 8245) from August 2016 to September 2019.

As at the date of this announcement, save as disclosed above, Mr. Kwok has not held any directorship in any other publicly listed companies, whether in Hong Kong or overseas, during the last three years and does not hold any position with the Company or any of the Company's group of companies nor have any relationship with any other directors, senior management or substantial or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**")) of the Company.

As at the date of this announcement, Mr. Kwok does not have any interest in nor is deemed to be interested in any shares or underlying shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Kwok has not entered into any service contract with the Company. He is not appointed for a specific term but subject to retirement by rotation and re-election at least once every three years at the annual general meetings of the Company in accordance with the memorandum and articles of association of the Company. Mr. Kwok's remuneration has been fixed at HK\$30,000 per annum, which is determined by the Board and the remuneration committee of the Company with reference to his duties, performance and responsibilities within the Group, the Group's remuneration policy and the prevailing market conditions. He will be subject to retirement and being eligible for re-election at the next general meeting of the Company.

Mr. Kwok has confirmed that he meets the independence criteria set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, there is no information relating to Mr. Kwok that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules nor are there any other matters that need to be brought to the attention of the holders of securities of the Company in relation to his appointment.

The Board would like to take this opportunity to express its warmest welcome to Mr. Kwok for joining the Board.

**By order of the Board**  
UBA Investments Limited  
WONG Yun Kuen  
Chairman and Executive Director

Hong Kong, 28 November 2019

*\* For identification purpose only*

*As at the date of this announcement, the Board consists of Dr. WONG Yun Kuen as chairman and executive director and Mr. CHENG Wai Lun, Andrew as executive director; Mr. CHAN Chung Yee, Alan, Dr. FUNG Lewis Hung and Mr. TANG Hon Bui, Ronald as independent non-executive directors.*