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# 中航國際控股股份有限公司 AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))  
(a joint stock company incorporated in the People's Republic of China with limited liability)  
(Stock Code: 00161)*

## **FURTHER DEVELOPMENT IN RELATION TO VERY SUBSTANTIAL DISPOSAL: PROPOSED NON-PUBLIC ISSUANCE OF A SHARES BY TIAN MA AND DEEMED DISPOSAL OF INTEREST IN TIAN MA**

Reference is made to the announcements of AVIC International Holdings Limited (the “**Company**”) dated 28 August 2019, 11 November 2019 and 15 November 2019, and the circular (the “**Circular**”) of the Company dated 25 October 2019, respectively, the contents of which are in relation to the Proposed Non-Public Issuance of new A Shares by Tian Ma, a non-wholly owned subsidiary of the Company, the A Shares of which are listed on the Shenzhen Stock Exchange. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Circular.

### **UPDATE ON THE PROPOSED NON-PUBLIC ISSUANCE**

As disclosed in the Circular, the subscription under the Proposed Non-Public Issuance is subject to, among others, approval of the relevant State-owned assets supervision department which is responsible for the supervision of Proposed Non Public Issuance.

The Board is pleased to announce that Aviation Industry Corporation of China, Ltd. (中國航空工業集團有限公司), being the department responsible for the supervision of Proposed Non-Public Issuance, has granted its approval on the Proposed Non-Public Issuance.

The Proposed Non-Public Issuance is conditional upon fulfillment of the other conditions of the Proposed Non-Public Issuance and the relevant Subscription Agreements (details of which are set out in the Circular) and may or may not proceed. The Company will make further announcement in respect of the Proposed Non-Public Issuance as and when appropriate in accordance with the Listing Rules.

By order of the Board  
**AVIC International Holdings Limited**  
**Liu Hong De**  
*Chairman*

Shenzhen, the PRC, 28 November 2019

*As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.*