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XIAOMI CORPORATION

小米集团

(A company controlled through weighted voting rights and incorporated in the Cayman Islands with limited liability)

(Stock Code: 1810)

(1) CHANGE OF EXECUTIVE POSITIONS AND (2) SETTING UP OF A SEARCH COMMITTEE IN RELATION TO THE APPOINTMENT OF A NEW CFO

The Board has resolved that, with effect from November 29, 2019:

1. Mr. Lin Bin will continue to hold the positions of executive Director, Vice Chairman of the Board and President of the Group's Smartphone Department;
2. Mr. Wang Xiang has been promoted as the President of the Group, and will be responsible for the Group's administrative platform and will assist the CEO to take charge of the Group's operations;
3. Mr. Chew Shou Zi has been appointed as the President of the Group's Global Business Department; and
4. A CFO Search Committee comprising of Mr. Liu Qin, Mr. Wong Shun Tak and Mr. Chew Shou Zi has been set up to identify individuals who are suitably qualified to be the CFO and to select or make recommendations to the Board on the appointment of the CFO. Mr. Chew Shou Zi will continue to act as the CFO until the appointment of a new CFO.

Promotion of President of the Group

The board ("**Board**") of directors ("**Directors**") of Xiaomi Corporation 小米集团 (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that Mr. Wang Xiang has been promoted as the President of the Group with effect from November 29, 2019, and will be responsible for the Group's administrative platform, and will assist the Group's chief executive officer ("**CEO**") to take charge of the Group's operations. Mr. Wang Xiang will report to the CEO.

Following the promotion of Mr. Wang Xiang as the President of the Group, Mr. Lin Bin will continue to hold the positions of executive Director, Vice Chairman of the Board, and President of the Group's Smartphone Department.

Appointment of President of the Group's Global Business Department

The Board is pleased to announce that Mr. Chew Shou Zi has been appointed as the President of the Group's Global Business Department with effect from November 29, 2019, and will be responsible for the Group's global business. Mr. Chew Shou Zi will report to the CEO.

CFO Search Committee

On November 29, 2019, the Board authorized the setting up of a search committee comprising Mr. Liu Qin, Mr. Wong Shun Tak and Mr. Chew Shou Zi ("**CFO Search Committee**") to identify individuals who are suitably qualified to be the chief financial officer of the Company ("**CFO**") and to select or make recommendations to the Board on the appointment of the CFO. Mr. Chew Shou Zi will continue to act as the CFO until the appointment of a new CFO.

By order of the Board
Xiaomi Corporation
Lei Jun
Chairman

Hong Kong, November 29, 2019

As at the date of this announcement, the Board comprises Mr. Lei Jun as Chairman and Executive Director, Mr. Lin Bin as Vice-Chairman and Executive Director, Mr. Chew Shou Zi as Executive Director, Mr. Liu Qin as Non-executive Director, and Dr. Chen Dongsheng, Prof. Tong Wai Cheung Timothy and Mr. Wong Shun Tak as Independent Non-executive Directors.