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CHINA HUIYUAN JUICE GROUP LIMITED

中國滙源果汁集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1886)

(Debt Securities Stock Code: 5259)

INSIDE INFORMATION UPDATE ON THE WINDING UP PETITION AND THE PL APPLICATION

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of China Huiyuan Juice Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 11 August 2017, 10 September 2017, 1 August 2018, 31 August 2018, 28 September 2018, 24 October 2018, 6 November 2018, 1 February 2019, 7 May 2019, 6 August 2019, 24 October 2019 and 8 November 2019 (together, the “**Prior Announcements**”). Capitalised terms used but not otherwise defined herein shall have the same meanings as those used in the Prior Announcements.

UPDATE ON THE WINDING UP PETITION AND THE PL APPLICATION AND THEIR IMPACT

Reference is specifically made to the announcements of the Company dated 24 October 2019 and 8 November 2019 in which it was disclosed that the Company had received the Winding Up Petition and the PL Application filed by SDF III Holdings Limited against the Company which were fixed to be heard on 27 November 2019 and 2 December 2019, respectively. The Company wishes to update the Shareholders that the hearing of the Winding Up Petition and the PL Application were heard at the High Court of the Hong Kong Special Administrative Region on 2 December 2019.

At the hearing, the Company objected to the Winding Up Petition and the PL Application. Following hearing of the submissions of the parties, the High Court of the Hong Kong Special Administrative Region made an order that the hearing of the Winding Up Petition and the PL Application be adjourned to 13 March 2020.

Under the terms of US\$200,000,000 6.5% senior notes due 2020 (the “Notes”) as disclosed in the announcement of the Company dated 8 November 2019, the Winding Up Petition and the PL Application would constitute an event of default under the Notes since they remained undismissed and unstayed upon the expiry of 60 consecutive days, i.e. by 24 November 2019, and they may have a material adverse impact on the financial position of the Group. The Company will vigorously oppose and defend the Winding Up Petition and the PL Application in the hearing scheduled in March 2020.

Further announcement will be made to update the Shareholders on the development of the relevant court proceedings.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the shares and debt securities of the Company on the Stock Exchange has been halted since 9:00 a.m. on 3 April 2018 (and automatically converted to suspension thereafter) and will remain suspended until further notice.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
China Huiyuan Juice Group Limited
Zhu Xinli
Chairman

Beijing, 2 December 2019

As at the date of this announcement, the directors of the Company are Mr. ZHU Xinli, Ms. ZHU Shengqin and Ms. JU Xinyan as executive directors, Mr. SONG Quanhou, Mr. WANG Wei, Mr. PAK Wai Keung Martin and Mr. LEE Wen-Chieh as independent non-executive directors.

* *For identification purposes only*