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承兴国际控股有限公司

Camsing International Holding Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2662)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR CHANGE OF COMPOSITION OF BOARD COMMITTEES AND NON-COMPLIANCE WITH THE LISTING RULES

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Camsing International Holding Limited (the “**Company**”) announces that Mr. Lei Jun (“**Mr. Lei**”) has tendered his resignation as independent non-executive Director with effect from 3 December 2019 to pursue his personal business.

Following his resignation, Mr. Lei ceased to be the chairman of the nomination committee, and a member of each of the audit committee and remuneration committee of the Board.

Mr. Lei confirmed that there is no disagreement with the Board and there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to thank Mr. Lei for his contributions to the Company during his tenure of office.

CHANGE OF COMPOSITION OF THE BOARD COMMITTEE

The Board announces that with effect from 4 December 2019, Mr. Ross Yu Limjoco, an independent non-executive Director, be appointed as the chairman of the nomination committee and Ms. Liu Hui, an executive Director, be appointed as a member of the remuneration committee.

NON-COMPLIANCE WITH LISTING RULES

Following the resignation of Mr. Lei, the Company fails to meet the requirements of (i) having at least three independent non-executive Directors on the Board under 3.10(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”); and (ii) the audit committee comprising only non-executive directors with a minimum of three members under Rule 3.21 of the Listing Rules.

In order to ensure compliance with the Listing Rules, the Company will make its best endeavour to identify suitable candidate(s) to fill the casual vacancies on the Board for the position of independent non-executive Director as soon as possible pursuant to Rule 3.11 of the Listing Rules. Further announcement(s) will be made by the Company as and when appropriate.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange was halted with effect from 9:00 a.m. on 19 July 2019 and will remain suspended until further notice.

By Order of the Board of Directors
Camsing International Holding Limited
Liu Hui
Executive Director

Hong Kong, 4 December 2019

As at the date of this announcement, the Board comprises Ms. Lo Ching (duties suspended) and Ms. Liu Hui as the executive Directors and Mr. Ross Yu Limjoco and Mr. Zheng Yilei as the independent non-executive Directors.