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# 中航國際控股股份有限公司

## AVIC INTERNATIONAL HOLDINGS LIMITED

*(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))  
(a joint stock company incorporated in the People's Republic of China with limited liability)*  
**(Stock Code: 00161)**

### **ANNOUNCEMENT ON THE PROGRESS OF VERY SUBSTANTIAL DISPOSAL: PROPOSED DISPOSAL OF 73.87% EQUITY INTEREST IN AVIC INTERNATIONAL MARITIME HOLDINGS LIMITED**

Reference is made to the announcement of AVIC International Holdings Limited (the “**Company**”) dated 27 August 2019, 11 November 2019 and 25 November 2019, and the circular dated 25 October 2019 (the “**Circular**”) in relation to, among others, the proposed disposal of all the Target Shares by the Company to CMII under the Acquisition Offer pursuant to the Implementation Agreement. Capitalized terms used herein shall have the same meanings as defined in the Circular unless the context herein requires otherwise.

The Board is pleased to announce that the AVIC Maritime Disposal has been completed on 4 December 2019. CMII has, on 26 November 2019, arranged to publish an announcement on the website of the SGX (<http://www.sgx.com>) declaring that the Acquisition Offer has become unconditional in all respects. The Board wishes to further announce that the Company has received the total consideration under the Implementation Agreement and completed the transfer of shares on 4 December 2019. As of the date of this announcement and immediately after completion of the AVIC Maritime Disposal, AVIC Maritime ceased to be a subsidiary of the Company.

By order of the Board  
**AVIC International Holdings Limited**  
**Liu Hong De**  
*Chairman*

Shenzhen, the PRC, 5 December 2019

*As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.*