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Landing International Development Limited

藍鼎國際發展有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock code: 582)

ANNOUNCEMENT PURSUANT TO RULE 3.7 OF THE TAKEOVERS CODE

This announcement is made by Landing International Development Limited (the “**Company**”) pursuant to Rule 3.7 of the Takeovers Code.

Reference is made to the announcements published by the Company on 5 November 2019 and 7 November 2019 (the “**Announcements**”) in relation to the Notices filed by the parties who claimed to be appointed as joint and several receivers and managers of the Relevant Shares (the “**Receivers**”) and such appointments may or may not lead to an offer. Unless otherwise specified, capitalized terms used herein shall have the same meanings as defined in the Announcements.

The Company wishes to update the shareholders and potential investors of the Company that Mr. Yang, who is the sole shareholder of LIL and the executive Director and chairman of the Company, has informed the Company that a writ of summons has been filed by him as plaintiff to claim against, among others, each of the Receivers, for, among others, a declaration that the deeds of appointment of receiver are invalid.

Further announcement(s) will be made by the Company on a monthly basis in compliance with Rule 3.7 of the Takeovers Code to keep the shareholders of the Company and potential investors updated on this matter. This obligation continues (and the announcements will be required monthly) until announcement of a firm intention to make an offer under Rule 3.5 of the Takeovers Code or of no offer was/has been triggered.

The Company will make further announcement as and when required under the Listing Rules and/or the Takeovers Code in case any update information obtained on this matter.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
Landing International Development Limited
Yang Zhihui
Chairman and Executive Director

Hong Kong, 6 December 2019

As at the date of this announcement, the Board comprises Mr. Yang Zhihui (Chairman), Ms. Zhou Xueyun, Ms. Chan Mee Sze and Mr. Chu Huafeng as executive Directors; and Mr. Bao Jinqiao, Ms. Wang Yuying and Mr. Li Mingfa as independent non-executive Directors.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

All Directors jointly and severally accept full responsibility for the accuracy of information contained in the document and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in the document have been arrived at after due and careful consideration and there are no other facts not contained in the document, the omission of which would make any statement in the document misleading.

As at the date of this announcement, the Company has 2,934,898,710 ordinary Shares of HK\$0.01 each in issue. The Company has no other outstanding relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) as at the date of this announcement. In accordance with Rule 3.8 of the Takeovers Code, respective associates of the Company (as defined in the Takeovers Code, including among others, shareholders of the Company having interests of 5% or more in the relevant securities (as defined in Note 4 to Rule 22 of the Takeovers Code) of the Company) and of the offeror are hereby reminded to disclose their dealings in the securities of the Company pursuant to the requirements of the Takeovers Code.

In accordance with Rule 3.8 of the Takeovers Code, the full text of Note 11 to Rule 22 of the Takeovers Code is reproduced below:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates of an offeror or the offeree company and other persons under Rule 22 of the Takeovers Code and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant rules of the Takeovers Code. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any 7-day period is less than HK\$1 million.

This dispensation does not alter the obligation of principals, associates and other persons themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that stockbrokers and other intermediaries will supply the Executive with relevant information as to those dealings, including identities of clients, as part of that co-operation.”