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**GUANGZHOU AUTOMOBILE GROUP CO., LTD.**

**廣州汽車集團股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 2238)**

**Report on Production and Sales Volume of Guangzhou Automobile Group Co., Ltd. for November 2019**

The figures of production and sales volume of the major investment enterprises of Guangzhou Automobile Group Co., Ltd. (the “Company”) for November 2019 are reported as follows:

Production / Sales Unit	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2019	Year-to-date November 2018	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2019	Year-to-date November 2018	Percentage Year on Year increase/decrease
Guangqi Honda Automobile Co., Ltd. (廣汽本田汽車有限公司)	70,666	76,007	-7.03%	690,898	682,087	1.29%	69,001	76,498	-9.80%	707,789	672,479	5.25%
GAC Toyota Motor Co. Ltd. (廣汽豐田汽車有限公司)	68,685	63,860	7.56%	602,375	537,957	11.97%	68,000	60,609	12.19%	624,224	537,971	16.03%

GAC Motor Co., Ltd. (廣汽乘用車有限公司)	41,767	46,652	-10.47%	329,201	509,122	-35.34%	38,529	44,166	-12.76%	345,214	484,926	-28.81%
GAC Fiat Chrysler Automobiles Co., Ltd. (廣汽菲亞特克萊斯 勒汽車有限公司)	5,960	9,739	-38.80%	58,026	117,010	-50.41%	6,035	8,452	-28.60%	63,839	115,001	-44.49%
GAC Mitsubishi Motor Co., Ltd. (廣汽三菱汽車有限 公司)	9,005	14,624	-38.42%	115,320	125,955	-8.44%	12,016	12,520	-4.03%	119,462	130,645	-8.56%
Honda Automobile (China) Co., Ltd. (本田汽車(中國) 有限公司)	1,311	1,272	3.07%	13,012	11,536	12.79%	1,387	1,306	6.20%	12,787	11,584	10.39%
GAC Hino Motors Co., Ltd. (廣汽日野汽車有限 公司)	446	144	209.72%	3,014	3,717	-18.91%	443	261	69.73%	2,751	3,598	-23.54%
Guangzhou GAC BYD New Energy Passenger Vehicle Co., Ltd. (廣州廣汽比亞迪新 能源客車有限公司)	-	204	-	49	4,999	-99.02%	-	323	-	53	4,999	-98.94%
<b>Total for vehicles</b>	197,840	212,502	-6.90%	1,811,895	1,992,383	-9.06%	195,411	204,135	-4.27%	1,876,119	1,961,203	-4.34%
Wuyang-Honda Motors (Guangzhou) Co., Ltd. (五羊-本田摩托 (廣州)有限公司)	100,764	57,215	76.11%	816,831	779,868	4.74%	91,374	78,884	15.83%	802,573	774,944	3.57%

Type of products	Production Volume (Units)						Sales Volume (Units)					
	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2019	Year-to-date November 2018	Percentage Year on Year increase/decrease	Current month	Same period last year	Percentage Month on Month increase/decrease	Year-to-date November 2019	Year-to-date November 2018	Percentage Year on Year increase/decrease
<b>Passenger vehicle</b>	197,394	212,154	-6.96%	1,808,832	1,983,667	-8.81%	194,968	203,551	-4.22%	1,873,315	1,952,606	-4.06%
Sedan	104,077	102,694	1.35%	993,788	913,028	8.85%	104,551	103,860	0.67%	1,017,773	901,258	12.93%
MPV	11,530	10,675	8.01%	88,679	77,804	13.98%	10,266	6,131	67.44%	93,805	70,819	32.46%
SUV	81,787	98,785	-17.21%	726,365	992,835	-26.84%	80,151	93,560	-14.33%	761,737	980,529	-22.31%
<b>Commercial vehicle</b>	446	348	28.16%	3,063	8,716	-64.86%	443	584	-24.14%	2,804	8,597	-67.38%
Passenger vehicle	-	204	-	49	4,999	-99.02%	-	323	-	53	4,999	-98.94%
Truck	446	144	209.72%	3,014	3,717	-18.91%	443	261	69.73%	2,751	3,598	-23.54%
<b>Total for vehicles</b>	197,840	212,502	-6.90%	1,811,895	1,992,383	-9.06%	195,411	204,135	-4.27%	1,876,119	1,961,203	-4.34%

By order of the Board  
**Guangzhou Automobile Group Co., Ltd.**  
**ZENG Qinghong**  
*Chairman*

Guangzhou, the PRC, 6 December 2019

*As at the date of this announcement, the executive directors of the Company are ZENG Qinghong and FENG Xingya, the non-executive directors of the Company are YAN Zhuangli, CHEN Maoshan, CHEN Jun, DING Hongxiang and HAN Ying, and the independent non-executive directors of the Company are FU Yuwu, LAN Hailin, LEUNG Lincheong and WANG Susheng.*