

6 December 2019

**Mandatory general offer**

**Disclosure of dealings in the shares of Tonly Electronics Holdings Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Zhai Dengyun	5 December 2019	Options	Share option	Exercising of option / traded option contract	49,846	31 May 2018	31 December 2019	\$4.0500	\$201,876.3000	0

End



Note:

Zhai Dengyun is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

This form was received by the Executive after office hours on 6 December 2019.