

6 December 2019

Mandatory general offer

Disclosure of dealings in the shares of Tonly Electronics Holdings Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Description of relevant securities	Description of products	Nature of dealings	Number of securities under the option	Exercise period - From Date	Exercise period - To Date	Exercise price	Option money paid / received	Resultant balance (including those of any person with whom there is an agreement or understanding)
Zhou Yufeng	4 December 2019	Options	Share option	Exercising of option / traded option contract	34	31 May 2017	31 December 2019	\$4.0500	\$137.7000	0
		Options	Share option	Exercising of option / traded option contract	30,033	31 May 2018	31 December 2019	\$4.0500	\$121,633.6500	0

End



Note:

Zhou Yufeng is a Class (3) associate connected with the Offeree company.

Dealings were made for his own account.

This form was received by the Executive after office hours on 6 December 2019.