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遠洋集團

UNAUDITED OPERATING STATISTICS

The Board of Directors (the “**Board**”) of Sino-Ocean Group Holding Limited (the “**Company**”) is pleased to announce certain unaudited operating statistics of the Company and its subsidiaries (the “**Group**”) for the month of November 2019 as follows:

Contracted Sales

The contracted sales of the Company, together with its subsidiaries, joint ventures and associates for November of 2019 amounted to approximately RMB12.0 billion, representing year-on-year increase of 14%; contracted sales GFA amounted to approximately 573,300 sq.m., representing year-on-year increase of 8%; contracted average selling price was approximately RMB20,900/sq.m., representing year-on-year increase of 6%.

From January 2019 to November 2019, the accumulated contracted sales amounted to approximately RMB113.25 billion, representing year-on-year increase of 22%; accumulated contracted sales GFA amounted to approximately 5,574,100 sq.m., representing year-on-year increase of 28%; accumulated contracted average selling price was approximately RMB20,300/sq.m., representing year-on-year decrease of 5%.

The above-mentioned operating data is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such operating information. As such, the above data is provided for reference only. **Shareholders and investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company.** When in doubt, shareholders and investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Sino-Ocean Group Holding Limited
SUM Pui Ying
Executive Director

Hong Kong, 9 December 2019

As at the date of this announcement, the directors of the Company comprise Mr. LI Ming, Mr. WEN Haicheng and Mr. SUM Pui Ying as executive directors; Mr. ZHAO Peng, Mr. FU Fei, Mr. FANG Jun and Ms. LI Liling as non-executive directors; and Mr. HAN Xiaojing, Mr. SUEN Man Tak, Mr. WANG Zhifeng, Mr. JIN Qingjun and Ms. LAM Sin Lai Judy as independent non-executive directors.

Sino-Ocean Group Holding Limited

(Incorporated in Hong Kong with limited liability under the Hong Kong Companies Ordinance)

Stock Code : 03377