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華融投資股份有限公司

HUARONG INVESTMENT STOCK CORPORATION LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2277)

**CHANGE OF DIRECTORS
AND
CHANGE OF COMPOSITION OF COMMITTEE OF THE BOARD
OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Huarong Investment Stock Corporation Limited (the “**Company**”) announces that with effect from 9 December 2019:

- (1) Ms. Zhao Yingxuan (“**Ms. Zhao**”) has tendered her resignation as a non-executive Director and ceased to be a member of the Company’s audit committee (the “**Audit Committee**”);
- (2) Dr. Lam Lee G. (“**Dr. Lam**”) has been appointed as a member of the Audit Committee; and
- (3) Mr. Chen Qinghua (“**Mr. Chen**”) has been appointed as an executive Director.

Ms. Zhao has informed the Board that she resigned due to her intention to devote more time to other business and has confirmed that she has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange in connection with her resignation.

Following the change of Directors as mentioned above, the Audit Committee comprises Mr. Chan Kee Huen Michael as the chairman, Mr. Tse Chi Wai and Dr. Lam.

Biographical details of Mr. Chen are set out as follows:

Mr. Chen, aged 40, is the deputy general manager of the Company. Mr. Chen joined the Company in December 2016. He is responsible for overseeing the management of the asset management department, merger and acquisition financing department, direct investment department and capital market department of the Company. Mr. Chen also serves as a director of certain of the subsidiaries of the Company. Mr. Chen graduated from Zhongnan University of Economics and Law with a bachelor’s degree in economic law in 2001. He obtained the Executive Master of Business Administration from the Guanghua School of Management of Peking University in 2017. Mr. Chen has served in various positions, including general manager of risk management department and director of the office of the board of directors of China Development Bank Financial Leasing Co., Ltd.

Mr. Chen has entered into a director's service contract with the Company for a term of 3 years commencing from 9 December 2019 which can be terminated by either party by giving the other party one month's written notice in advance or otherwise in accordance with the terms of the director's service contract. Mr. Chen is subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. Mr. Chen will not receive any director's fee as an executive Director and will be entitled to receive discretionary allowance from the Company, subject to the absolute discretion of the Board.

As at the date of this announcement, Mr. Chen has confirmed that save as disclosed above, he (i) does not hold any other positions in the Company or any of its subsidiaries; (ii) does not have other relationship with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company; (iii) does not hold any directorships in any other listed companies on the Stock Exchange and any other stock exchange or other major appointments during the three years preceding the date of this announcement; and (iv) does not have other major appointments or professional qualifications.

As at the date of this announcement, Mr. Chen does not have any interests or short positions in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong.

Save as disclosed above, the Company is not aware of any other information relating to the appointment of Mr. Chen as an executive Director that is required to be disclosed pursuant to the requirements set forth in Rule 13.51(2)(h) to (v) of the Listing Rules or any other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Chen in joining the Board and take this opportunity to express its gratitude to Ms. Zhao for her valuable contribution to the Company during her tenure of office.

By order of the Board
Huarong Investment Stock Corporation Limited
Yu Meng
Chairman

Hong Kong, 9 December 2019

As at the date of this announcement, the executive Directors are Mr. Yu Meng, Mr. Xu Xiaowu and Mr. Chen Qinghua; and the independent non-executive Directors are Mr. Chan Kee Huen Michael, Mr. Tse Chi Wai and Dr. Lam Lee G.