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中航國際控股股份有限公司
AVIC INTERNATIONAL HOLDINGS LIMITED

(formerly known as CATIC Shenzhen Holdings Limited (深圳中航集團股份有限公司))
(a joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 00161)

**FURTHER DEVELOPMENT IN RELATION TO
THE POSSIBLE MAJOR TRANSACTION INVOLVING
PROPOSED ISSUANCE OF
A SHARE CONVERTIBLE BONDS BY SCC: DEEMED DISPOSAL OF
INTEREST IN SCC BY THE COMPANY**

References are made to the announcements of AVIC International Holdings Limited (the “**Company**”) dated 8 April 2019, 24 April 2019, 29 April 2019, 30 May 2019, 6 June 2019, 26 June 2019, 26 July 2019, 19 August 2019 and 20 October 2019 and the circular of the Company dated 20 June 2019 (the “**Circular**”) respectively. Capitalised terms used in this announcement shall have the meanings as ascribed to them in the Circular unless the context otherwise requires.

The Board is pleased to announce that on 10 December 2019, SCC has received the CSRC’s approval on the public issuance of SCC CB by SCC in the aggregate amount of RMB1,520,000,000 for a term of six years. The issuance of the SCC CB shall be implemented strictly in accordance with the prospectus submitted to the CSRC and the announcements published by SCC. The CSRC’s approval will be effective for a term six months from the issuance date.

The Company will make further announcement in relation to the further development on the issuance of the SCC CB as and when required in accordance with the Listing Rules.

By order of the Board
AVIC International Holdings Limited
Liu Hong De
Chairman

Shenzhen, PRC, 10 December 2019

As at the date of this announcement, the Board comprises a total of 9 Directors, Mr. Liu Hong De, Mr. Lai Wei Xuan, Mr. You Lei, Mr. Liu Jun, Mr. Fu Fang Xing and Mr. Chen Hong Liang as executive Directors; and Ms. Wong Wai Ling, Mr. Wu Wei and Mr. Wei Wei as independent non-executive Directors.