SINO HOTELS (HOLDINGS) LIMITED

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 1221)

PROFIT WARNING

This announcement is made by Sino Hotels (Holdings) Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the five months ended 30th November, 2019, the Group's net profit decreased by approximately 94% as compared to that in the corresponding period in the last financial year. It is expected that the net profit of the Group for the six months ending 31st December, 2019 will be substantially lower as compared to that in the corresponding period in the last financial year. The performance of the Group was affected by the challenging business environment during the period under review. In response to the current market situation, the Group has implemented a series of measures to minimize the impact by introducing attractive packages and offers to increase revenue and at the same time, reducing variable costs and overheads. As the Group's unaudited consolidated management accounts for the five months ended 30th November, 2019 indicate that the Group has a strong cash position, the Board considers that the overall financial position of the Group remains sound and solid.

The information contained in this announcement is based on a preliminary review of the unaudited financial information currently available to the Group and such information has not been reviewed by the Company's auditor. The unaudited interim results for the six months ending 31st December, 2019 of the Group will be announced before end of February 2020.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board of
Sino Hotels (Holdings) Limited
Velencia Lee
Company Secretary

Hong Kong, 11th December, 2019

As at the date hereof, the Executive Directors of the Company are Mr. Robert Ng Chee Siong, Mr. Daryl Ng Win Kong and Mr. Giovanni Viterale, the Non-Executive Directors are The Honourable Ronald Joseph Arculli and Mr. Gilbert Lui Wing Kwong, and the Independent Non-Executive Directors are Mr. Steven Ong Kay Eng, Mr. Wong Cho Bau and Mr. Hung Wai Man.