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LAI SUN GARMENT

Lai Sun Garment (International) Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 191)



LAI SUN DEVELOPMENT

Lai Sun Development Company Limited  
(Incorporated in Hong Kong with limited liability)

(Stock Code: 488)



**eSun Holdings Limited**

(Incorporated in Bermuda with limited liability)

(Stock Code: 571)

**Joint Announcement**  
**Unaudited First Quarterly Results of a Subsidiary**  
**Media Asia Group Holdings Limited**  
**for the Three Months Ended 31 October 2019**

The board of directors (“**Board**”) of each of Lai Sun Garment (International) Limited (“**LSG**”), Lai Sun Development Company Limited (“**LSD**”, a 56.07%-owned subsidiary of LSG) and eSun Holdings Limited (“**eSun**”, a 74.62%-owned subsidiary of LSD) refers to the unaudited first quarterly results of Media Asia Group Holdings Limited (“**MAGHL**”, a 67.56%-owned subsidiary of eSun) for the three months ended 31 October 2019 (“**Financial Period**”) announced by MAGHL on 12 December 2019 (“**MAGHL Results Announcement**”). The issued shares of MAGHL are listed and traded on GEM of The Stock Exchange of Hong Kong Limited (Stock Code: 8075).

In the MAGHL Results Announcement, MAGHL reported that among other matters, no dividend had been declared by its board of directors in respect of the Financial Period and it recorded the following unaudited results for the Financial Period:

- Consolidated turnover of approximately HK\$105,636,000
- Consolidated loss attributable to owners of MAGHL of approximately HK\$11,648,000
- Basic and diluted loss per share attributable to owners of MAGHL of approximately HK0.55 cents

The MAGHL Results Announcement will remain on the “*Latest Company Announcements*” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication and on the website of MAGHL at [www.mediaasia.com](http://www.mediaasia.com).

By Order of the Board  
**Lai Sun Garment (International) Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

By Order of the Board  
**Lai Sun Development Company Limited**  
**Chew Fook Aun**  
*Executive Director and Deputy Chairman*

By Order of the Board  
**eSun Holdings Limited**  
**Lui Siu Tsuen, Richard**  
*Executive Director and Chief Executive Officer*

Hong Kong, 12 December 2019

*As at the date of this joint announcement,*

- (a) the Board of LSG comprises six executive directors, namely Dr. Lam Kin Ming (Chairman), Dr. Lam Kin Ngok, Peter (Deputy Chairman), Mr. Chew Fook Aun (Deputy Chairman), Madam U Po Chu, Mr. Lam Kin Hong, Matthew and Mr. Lam Hau Yin, Lester (also alternate to Madam U Po Chu); and three independent non-executive directors, namely Messrs. Leung Shu Yin, William, Lam Bing Kwan and Chow Bing Chiu;*
- (b) the Board of LSD comprises five executive directors, Dr. Lam Kin Ngok, Peter (Chairman) and Messrs. Chew Fook Aun (Deputy Chairman), Lau Shu Yan, Julius (Chief Executive Officer), Lam Hau Yin, Lester and Tham Seng Yum, Ronald; two non-executive directors, namely Dr. Lam Kin Ming and Madam U Po Chu; and four independent non-executive directors, namely Messrs. Lam Bing Kwan, Leung Shu Yin, William, Ip Shu Kwan, Stephen and Leung Wang Ching, Clarence; and*
- (c) the Board of eSun comprises four executive directors, namely Messrs. Lui Siu Tsuen, Richard (Chief Executive Officer), Chew Fook Aun, Lam Hau Yin, Lester and Yip Chai Tuck; one non-executive director, namely Madam U Po Chu; and four independent non-executive directors, namely Messrs. Low Chee Keong (Chairman), Lo Kwok Kwei, David and Alfred Donald Yap and Dr. Ng Lai Man, Carmen.*