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(Incorporated in Hong Kong with limited liability) (Stock Code: 00604)

UNAUDITED CONTRACTED SALES PERFORMANCE FOR NOVEMBER 2019

Shenzhen Investment Limited (the "Company", together with its subsidiaries, the "Group") wishes to provide to the shareholders of the Company the attached press release of the sales performance of the Group for November 2019 (the "Press Release").

The sales data contained in the Press Release is based on the summary of internal information of the Group, which has not been audited nor reviewed by external auditor and as such, it is for investors' reference only.

Shareholders of the Company and potential investors are advised to exercise due care when dealing in the shares of the Company.

By Order of the Board SHENZHEN INVESTMENT LIMITED LU Hua Chairman

Hong Kong, 16 December 2019

As at the date of this announcement, the Board comprises 9 directors, of which Dr. LU Hua, Mr. HUANG Wei, Mr. MOU Yong and Mr. LIU Chong are the executive directors of the Company, Dr. WU Jiesi and Mr. LIU Shichao are the non-executive directors of the Company and Mr. LI Wai Keung, Mr. WU Wai Chung, Michael and Dr. WONG Yau Kar, David are the independent non-executive directors of the Company.



SZI Announces Unaudited Contracted Sales for November 2019

(16 December 2019 – Hong Kong) Shenzhen Investment Limited ("SZI" or "Group", SEHK stock code: 604.HK) announces the Group's unaudited contracted sales for November 2019. The Group's unaudited contracted sales for November 2019 amounted to approximately RMB5.544 billion, representing an increase of 1916.0% MoM and an increase of 173.6% YoY. The contracted sales area was approximately 77,847 sq.m., up 345.7% MoM and up 51.3% YoY. For the first 11 months of this year, the Group recorded total contracted sales of approximately RMB13.456 billion, representing an increase of 49.1% YoY, and the total contracted sales area was approximately 398,023 sq.m., down 5.9% YoY. The average selling price was approximately RMB33,806 per sq.m..

Qianhai Yiwanfu, a project of the Group in Shenzhen, was launched for sale on 30 November 2019. More than 90% of the 367 residential units launched were sold for a total sales amount of approximately RMB4.07 billion, with the subscribed but not yet contracted amounts to be booked as contracted sales in the coming months.

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