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Further to the Announcement and Notice dated 22 October 2019 and titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-applicability of Certain Provisions of the Code” (i.e. the “**First Announcement**”), this Announcement is to inform Relevant Investors of the Final Distribution per unit of the CSOP China CSI 300 Smart ETF (the “**Terminating Sub-Fund**”, a Sub-Fund as defined in the Prospectus) as follows:

Final Distribution	Final Distribution per Unit
RMB 6,589,850	RMB 13.1797

The Final Distribution for the Terminating Sub-Fund will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held Units on 27 November 2019 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Final Distribution on or around 19 December 2019, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should therefore contact their stockbrokers or financial intermediaries in relation to the payment of the Final Distribution.

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

The Manager will issue further announcements in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

IMPORTANT NOTES: This document is important and requires your immediate attention. Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment of the Final Distribution. Investors should exercise caution and consult with their professional and financial advisers on the course of actions to be taken in relation to their Units.

CSOP ETF Series (the “Trust”)

(A Hong Kong umbrella unit trust authorised under Section 104 of the Securities and Futures Ordinance (Cap. 571) of the laws of Hong Kong)

CSOP China CSI 300 Smart ETF Stock Code: 83129 (RMB counter) and 03129 (HKD counter) (the “Terminating Sub-Fund”)

FINAL DISTRIBUTION ANNOUNCEMENT

Reference is made to the Announcement and Notice dated 22 October 2019 titled “Announcement and Notice of the Proposed Cessation of Trading, Termination, Voluntary Deauthorisation and Delisting and Non-applicability of Certain Provisions of the Code” (the “**First Announcement**”), issued by CSOP Asset Management Limited (the “**Manager**”), the manager of the Trust and the Terminating Sub-Fund.

Capitalised terms not defined in this Announcement shall have the same meanings as defined in the First Announcement.

The purpose of this Announcement is to inform the Relevant Investors of the Final Distribution. Relevant Investors, as defined in the First Announcement, mean those investors who remain invested in the Terminating Sub-Fund as of 27 November 2019, being the Distribution Record Date.

1. Final Distribution Amount

As disclosed in the First Announcement, the Manager will, after having consulted the Trustee and the Terminating Sub-Fund’s auditor, declare a Final Distribution for the Terminating Sub-Fund in respect of the Relevant Investors (i.e. those investors who are holding Units after the Last Trading Day and remain so as at the Distribution Record Date).

On the above basis, the Manager, after having consulted the Trustee and the Terminating Sub-Fund’s auditor, has resolved to approve that Final Distribution of the following amount shall be paid in cash by the Terminating Sub-Fund in the form of a Final Distribution to the Relevant Investors of the Terminating Sub-Fund:

Final Distribution	Final Distribution per Unit
RMB 6,589,850	RMB 13.1797

The Final Distribution per Unit for the Terminating Sub-Fund was determined on the basis of the Net Asset Value per Unit of the Terminating Sub-Fund as at 16 December 2019 and rounded to 4 decimal places. Each Relevant Investor will be entitled to a Final Distribution of an amount equal to the Terminating Sub-Fund’s then Net Asset Value in proportion to the Relevant Investor’s interests in the Terminating Sub-Fund as at the Distribution Record Date. As at the date of this Announcement, the Terminating Sub-Fund does not have any outstanding receivables.

2. Final Distribution Payment

The Final Distribution for the Terminating Sub-Fund will be credited to the CCASS accounts of the relevant financial intermediaries and stockbrokers through whom the Relevant Investors held the Units on 27 November 2019 (i.e. the Distribution Record Date). It is expected that the Relevant Investors will receive the Final Distribution on or around 19 December 2019, but the exact timing may vary between different stockbrokers and financial intermediaries. Each Relevant Investor should contact their stockbrokers or financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the Final Distribution.

No Hong Kong profits tax is expected to be payable by investors in Hong Kong in respect of the Final

Distribution or further distributions (if any) to the extent of distribution of profits and/or capital of the Terminating Sub-Fund. For investors carrying on a trade, profession or business in Hong Kong, profits derived in redemption or disposal of Units in the Terminating Sub-Fund may be subject to Hong Kong profits tax if the profits in question arise in or are derived from such trade, profession or business, sourced in Hong Kong, as well as the Units of the Terminating Sub-Fund are revenue assets of the investors.

Investors should consult their professional tax advisers as to their particular tax position.

IMPORTANT NOTES: Stockbrokers and financial intermediaries are urged to forward a copy of this Announcement to their clients holding Units in the Terminating Sub-Fund, and inform them of the contents of this Announcement as soon as possible. Relevant Investors should contact their stockbrokers and financial intermediaries in relation to the payment arrangements, including payment procedures and settlement date, of the relevant Final Distribution.

Investors are strongly advised to read and consider the First Announcement together with the Prospectus, for further details in relation to the Terminating Sub-Fund, the termination, deauthorisation and delisting and the applicable risk factors and their implications to investors.

3. Net Asset Value of the Terminating Sub-Fund

The Manager and the Trustee confirms that, the Net Asset Value and Net Asset Value per Unit of the Terminating Sub-Fund as at 16 December 2019 were as follows:

Net Asset Value	Net Asset Value per Unit
RMB 6,589,850	RMB 13.1797

A simple breakdown of the Net Asset Values of the Terminating Sub-Fund is as follows:

	As at 16 December 2019 (RMB)
Assets	
Cash and cash equivalents	6,656,679.36
Total assets	6,656,679.36
Liabilities	
Accrued expenses and other payables	66,871.35
Total liabilities	66,871.35
Net Asset Value	6,589,808.01
Number of Units in issue	500,000
Net Asset Value per Unit	13.1797
Final Distribution per Unit (i.e. Net Asset Value per Unit rounded to 4 decimal places)	13.1797

As mentioned in the First Announcement, the Manager will bear the unamortized preliminary expenses and all costs and expenses associated with the termination, deauthorisation and delisting of the Terminating Sub-Fund (other than normal operating expenses such as transaction costs and any taxes relating to the realisation of assets of the Terminating Sub-Fund) from the date of the First Announcement up to and including the Termination Date.

The Manager does not expect or anticipate there will be a further distribution after the Final Distribution. However, in the unlikely event there is a further distribution after the Final Distribution, the Manager will issue an announcement informing the Relevant Investors.

The Manager will update investors by further announcements as soon as practicable as to the timetable in relation to the Termination Date, as well as the dates for the delisting and deauthorisation as and when appropriate in accordance with the applicable regulatory requirements.

Investors should exercise caution and consult with their professional and financial advisers before deciding on the course of actions to be taken in relation to their Units.

Investors who are in doubt about the contents of this Announcement should contact their independent financial intermediaries or professional advisers to seek their professional advice, or direct their queries to the Manager at (852) 3406 5688 during office hours (except Hong Kong statutory holidays), or visiting the Manager in person at 2801-2803, Two Exchange Square, 8 Connaught Place, Central, Hong Kong, or visiting the Manager's website: <http://www.csopasset.com>¹.

The Manager accepts full responsibility for the accuracy of the information contained in this Announcement and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief, there are no other facts the omission of which would make any statement misleading.

CSOP Asset Management Limited

as Manager of the Trust and the Terminating Sub-Fund

16 December 2019

¹ The contents of the website have not been reviewed by the SFC.