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(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1109)

**CHANGE OF CHAIRMAN OF THE BOARD
AND
CHAIRMAN OF BOARD COMMITTEES
AND
BOARD COMMITTEES MEMBERS**

The board of directors (the “Board”) of China Resources Land Limited (the “Company”) announces that with effect from 17 December 2019,

- (1) Mr. Tang Yong has resigned as the Chairman of the Board and an executive director of the Company, chairman of the nomination committee, chairman of the executive committee, chairman of the corporate social responsibility committee and member of the corporate governance committee.
- (2) Mr. Wang Xiangming has been appointed as chairman of the Board, a non-executive director of the Company and chairman of nomination committee of the Company.
- (3) Mr. Li Xin has been appointed as chairman of executive committee and corporate social responsibility committee of the Company.
- (4) Mr. Xie Ji has been appointed as member of corporate social responsibility committee of the Company.

RESIGNATION OF CHAIRMAN OF THE BOARD AND EXECUTIVE DIRECTOR

The Board of the Company announces that with effect from 17 December 2019, Mr. Tang Yong has resigned as the Chairman of the Board and an executive director of the Company, chairman of the nomination committee, chairman of the executive committee, chairman of the corporate social responsibility committee and member of the corporate governance committee due to other work arrangement.

Mr. Tang Yong confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude and appreciation to Mr. Tang Yong for his dedication and invaluable contributions to the Company during his tenure.

APPOINTMENT OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The Board of the Company further announces that with effect from 17 December 2019, Mr. Wang Xiangming has been appointed as chairman of the Board, a non-executive director of the Company and chairman of nomination committee of the Company.

The biographical details of Mr. Wang Xiangming are as follows:

Mr. Wang Xiangming, aged 56, joined China Resources (Holdings) Company Limited in 2019 and is director and general manager of China Resources Group. Prior to that, Mr. Wang served as the director and general manager of China State Construction Engineering Corporation, and the president and director of China State Construction Engineering Corporation Limited. Mr. Wang is a professor-level senior engineer and titled National Model Worker. He is also an expert entitled to the special government allowances of the State Council. He holds an undergraduate degree in Industrial and Civil Construction Professional at Nanjing Institute of Architectural Engineering (currently known as Nanjing Tech University). Save as disclosed above, Mr. Wang did not hold any directorship in other listed public companies in the last three years and did not hold any position with the Company and other members of the Group.

Mr. Wang has entered into a letter of appointment with the Company for a term of three years. However, he will be subject to rotational retirement and re-election requirements at annual general meeting of the Company pursuant to the articles of association of the Company. Mr. Wang will not receive director's fee from the Company. Save as disclosed above, Mr. Wang is and was not connected with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wang did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, the Board is not aware of any other matters relating to the aforesaid appointment that needs to be brought to the attention of the shareholders of the Company and any other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to extend a warm welcome to Mr. Wang

joining the Board of the Company.

CHANGES OF CHAIRMAN OF BOARD COMMITTEES AND BOARD COMMITTEES MEMBERS

The Board of the Company further announces that with effect from 17 December 2019, (1) Mr. Li Xin has been appointed as chairman of executive committee and corporate social responsibility committee of the Company; (2) Mr. Xie Ji has been appointed as member of corporate social responsibility committee of the Company.

By order of the Board
CHINA RESOURCES LAND LIMITED
Peter LO Chi Lik
Company Secretary

Hong Kong, 17 December 2019

As at the date of this announcement and following the abovementioned changes, the executive directors of the Company are Mr. Li Xin, Mr. Zhang Dawei, Mr. Xie Ji, Mr. Shen Tongdong and Mr. Wu Bingqi; the non-executive directors of the Company are Mr. Wang Xiangming, Mr. Yan Biao, Mr. Chen Rong, Mr. Chen Ying and Mr. Wang Yan; and the independent non-executive directors of the Company are Mr. Andrew Y. Yan, Mr. Ho Hin Ngai, Bosco, Mr. Wan Kam To, Peter, Mr. Zhong Wei and Mr. Sun Zhe.