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## **Johnson Electric Holdings Limited**

(Incorporated in Bermuda with limited liability)

(Stock Code: 179)

**US\$200,000,000**

**1.00 per cent. Convertible Bonds due 2021**

**(Stock Code: 5718)**

### **Exercise of Issuer's Early Redemption Option in Respect of the Convertible Bonds**

Reference is made to the announcements of Johnson Electric Holdings Limited ("Company", together with its subsidiaries, the "Group") dated 12 March 2014 and 2 April 2014 in relation to the US\$200,000,000 1.00 per cents convertible bonds due 2021 ("Convertible Bonds"). Unless the context otherwise requires, terms used herein shall have the same meanings as defined in the announcement dated 12 March 2014.

On 18 December 2019, the Company exercised its early redemption option under Condition 8(C) of the terms and conditions of the Convertible Bonds ("Conditions") to redeem all the Convertible Bonds that remain outstanding on 21 January 2020 ("Redemption Date"). The Closing Price of the shares of the Company ("Shares") as quoted on The Stock Exchange of Hong Kong Limited on 17 December 2019 (the date immediately preceding the date of this announcement) is HK\$17.60 per Share.

Holders of the Convertible Bonds ("Bondholders") can, pursuant to the Conditions, still exercise their conversion rights by delivering the relevant bond certificate together with a duly completed and signed notice of conversion, in the form obtainable from the Conversion Agent, to the specified office of the Conversion Agent during its usual business hours on or before 14 January 2020 ("Last Possible Conversion Date"). Any Convertible Bonds which are not converted on or before the Last Possible Conversion Date will be redeemed by the Company on the Redemption Date at their Early Redemption Amount, which is approximately 110.92 per cent. of their principal amount, plus accrued interest in respect of the period from the immediately preceding interest payment date (i.e. 2 October 2019) (inclusive) to the Redemption Date (exclusive).

As at 17 December 2019 (the date immediately preceding the date of this announcement), the aggregate outstanding principal amount of the Convertible Bonds, for which the conversion rights have yet to be exercised, was US\$2,750,000, representing approximately 1.38 per cent. of the initial aggregate principal amount of the Convertible Bonds. If all Bondholders exercise their conversion rights at the prevailing conversion price of HK\$35.85 per Share (subject to adjustments), a total

number of 595,419 Shares, representing approximately 0.07 per cent. of the total Shares in issue as at the date of this announcement (899,221,457 Shares), will be issued and credited as fully paid.

### **Board of Directors**

As of the date of this announcement, the Board comprises Patrick Shui-Chung WANG, Winnie Wing-Yee MAK WANG, Austin Jesse WANG, being the Executive Directors, and Yik-Chun WANG KOO, Peter Kin-Chung WANG, being the Non-Executive Directors, and Peter Stuart Allenby EDWARDS, Patrick Blackwell PAUL, Michael John ENRIGHT, Joseph Chi-Kwong YAM, Christopher Dale PRATT and Catherine Annick Caroline BRADLEY being the Independent Non-Executive Directors.

By Order of the Board  
**Johnson Electric Holdings Limited**  
**Lai-Chu CHENG**  
*Company Secretary*

Hong Kong, 18 December 2019

*[www.johnsonelectric.com](http://www.johnsonelectric.com)*