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COOLPAD GROUP LIMITED

酷派集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2369)

COMPLETION OF SUBSCRIPTION OF NEW SHARES UNDER GENERAL MANDATE

References are made to the announcements of Coolpad Group Limited (the “Company”) dated 7 October 2019, 8 October 2019, 29 November 2019 and 13 December 2019 (the “Announcements”) in relation to, among others, the conditional subscription by New Prestige Developments Limited of 800,000,000 new ordinary shares in the Company. Unless otherwise defined, capitalised terms used herein shall have the same meanings as defined in the Announcements.

COMPLETION OF SUBSCRIPTION

The Board is pleased to announce that all the conditions under the Subscription Agreement have been fulfilled and Completion took place on 19 December 2019 (after trading hours). A total of 800,000,000 Subscription Shares were allotted and issued by the Company to the Subscriber at the Subscription Price of HK\$0.215 per Subscription Share pursuant to the terms and conditions of the Subscription Agreement.

EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The 800,000,000 Subscription Shares represent (i) approximately 15.89% of the issued share capital of the Company immediately before Completion; and (ii) approximately 13.71% of the issued share capital of the Company as enlarged by the Subscription. Set out below is the shareholding structure of the Company immediately before and after Completion:

Shareholders	Immediately before Completion		Immediately after Completion	
	<i>Number of Shares</i>	<i>% (Approx.)</i>	<i>Number of Shares</i>	<i>% (Approx.)</i>
Kingkey Financial Holdings (Asia) Limited (Note 1)	897,437,000	17.83	897,437,000	15.38
Zeal Limited (Note 2)	551,367,386	10.95	551,367,386	9.45
Subscriber	–	–	800,000,000	13.71
Other public shareholders	3,584,603,094	71.22	3,584,603,094	61.46
Total	5,033,407,480	100	5,833,407,480	100

Notes:

1. The 897,437,000 Shares were directly held by Kingkey Financial Holdings (Asia) Limited, which is ultimately owned by Mr. Chen Jiajun.
2. Zeal Limited is wholly-owned by Shenzhen LETV Bridge Merger Acquisition Fund Investment Management Enterprise (Limited Partnership) (深圳市樂視鑫根併購基金投資管理企業(有限合夥)).

By order of the Board
Coolpad Group Limited
Ma Fei
Executive Director
Joint Company Secretary

Hong Kong, 19 December 2019

As at the date of this announcement, the executive Directors are Mr. Chen Jiajun, Mr. Liang Rui, Mr. Ma Fei, Mr. Xu Yibo and Mr. Lam Ting Fung Freeman; the non-executive Director is Mr. Ng Wai Hung; the independent non-executive Directors are Dr. Huang Dazhan, Mr. Xie Weixin, Mr. Chan King Chung and Mr. Guo Jinghui.