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中國光大銀行股份有限公司

China Everbright Bank Company Limited

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock code: 6818)

**ELECTION OF VICE CHAIRMAN,
CHANGES OF MEMBERS OF BOARD COMMITTEES,
PROPOSED APPOINTMENT OF VICE PRESIDENT
AND
PROPOSED APPOINTMENT OF INDEPENDENT NON-EXECUTIVE
DIRECTOR**

The board of directors (the “**Board**”) of China Everbright Bank Company Limited (the “**Company**”) announces that at the eighth meeting of the eighth session of the Board convened on 20 December 2019, the Board has considered and resolved unanimously the following resolutions:

I. The Vice Chairman of the Eighth Session of the Board of the Company

The Board has approved the election of Mr. Wu Lijun as the Vice Chairman of the eighth session of the Board of the Company. His term of office will come to effect on the date when the approval from the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) on his appointment qualification as a non-executive director of the Company is obtained.

II. Changes of Members of the Eighth Session of the Board Committees of the Company

The Board has approved the appointment of Mr. Wu Lijun as a member of Strategy Committee of the Board, from the date on which the approval from the CBIRC on his appointment qualification as a non-executive director of the Company is obtained.

Meanwhile, the Board has approved the appointment of Mr. Liu Jin as a member of Strategy Committee, Risk Management Committee and Inclusive Finance Development and Consumer Rights and Interests Protection Committee of the Board, from the date on which his appointment for the position of executive director of the Company has been considered and approved by the shareholders' general meeting of the Company, and the approval from the CBIRC on his appointment qualification is obtained.

III. The Vice President of the Company

The Board has approved the appointment of Mr. Qu Liang as the Vice President of the Company. His term of office will come to effect on the date when the approval from the CBIRC on his appointment qualification is obtained.

The biographical details of Mr. Qu Liang are set out below:

Mr. Qu Liang, aged 53, is currently a member of the CPC Committee (vice president) and secretary of the CPC Committee and president of the Beijing Branch of the Company. He served as the deputy director of the president office, deputy director (presiding) of the office of the CPC Committee, director of the office of the CPC Committee and general branch deputy secretary of the branch authority, general manager of the Banking Department, director of the office of Zhengzhou Branch; director of the office of the Banking Department (preparatory), vice president (deputy county level) of the branch of the administrative region of Henan Branch, president (deputy county level) of Jinshui Road Branch, vice general manager of the Corporate Business Department of Henan Branch of Industrial and Commercial Bank of China; director of the office of Zhengzhou Branch, the general manager of the corporate banking department II, the general manager of the corporate banking department I; the assistant to the general manager and the vice general manager of the corporate banking division at the head office, member of the CPC Committee, secretary of the CPC Committee, vice president (presiding), president of Hohhot Branch; member of the CPC Committee, secretary of the CPC Committee, president of Chongqing Branch of China Merchants Bank; officer for deepening reform of the leading group office for the comprehensive deepening reform (Head office) of China Everbright Bank Company Limited. He graduated from Zhengzhou University with a degree in Politics, majoring in Politics, and obtained a master's degree in Economic Law and Professional Law at Zhengzhou University. He is a senior economist.

Save as disclosed in the biographical details above, Mr. Qu Liang has not held directorships in any other listed companies in the past three years, does not hold any other positions with the Company or other group members of the Company, does not have any relationships with other directors, senior management, substantial shareholders or controlling shareholders of the Company, and he is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company or to be disclosed in relation to the appointment of Mr. Qu Liang.

The Board would like to express its warm welcome to Mr. Qu Liang to the management of the Company.

IV. Proposed Appointment of Independent Non-executive Director

The Board announces that it has approved the nomination of Mr. Li Yinquan as a candidate for the position of independent non-executive director of the eighth session of the Board of the Company. His appointment is subject to the consideration of and approval by the shareholders' general meeting of the Company, as well as the approval by the CBIRC. His term of office will come to effect on the date when the approval of the CBIRC is obtained. A circular which includes, among other things, the information in relation to the proposed appointment of Mr. Li Yinquan will be despatched to shareholders as soon as practicable.

The biographical details of Mr. Li Yinquan are as follows:

Mr. Li Yinquan, aged 64, is currently the director of China Merchants Capital Investment Co., Ltd. He is also the independent non-executive director of Genertec Universal Medical Group Company Limited, Million Cities Holdings Limited and Hong Kong Shanghai Alliance Holdings Limited and Kimou Environmental Holding Limited. He served as the assistant to the general manager, cadre at deputy general manager level of the International Business Department, person in charge of the Preparatory Group of the New York Branch, deputy general manager of the Personnel and Education Department and deputy general manager of the Hong Kong Branch of the Agricultural Bank of China. He also served as the general manager of the Planning and Finance Department, chief financial officer, vice president and chief accountant of China Merchants Group Co., Ltd., as well as the general manager, CEO and chairman of China Merchants Capital Investment Co., Ltd. and the executive director of China Merchants Holdings (International) Company Limited, the non-executive director of China Merchants Bank Co., Ltd., the executive director of China Merchants Energy Shipping Co., Ltd. and the executive director of China Merchants China Direct Investments Limited. He graduated from the Graduate School of the People's Bank of China from which he obtained a master's degree in economics. He later obtained a master's degree in finance for development in Finafrica Institute, Italy. He is a senior economist.

Save as disclosed above, Mr. Li Yinquan has not held directorships in any other listed companies in the past three years, does not hold any other positions with the Company or other group members of the Company, does not have any relationships with other directors, senior management or substantial shareholders or controlling shareholders of the Company, and he is not interested in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In accordance with the Articles of Association of the Company, the term of a director is three years, and the directors are eligible for re-election upon expiry of their terms, but the consecutive terms of the independent non-executive directors shall not exceed six years.

The basic annual pre-tax director's emolument of Mr. Li Yinquan is RMB280,000 which shall be adjusted based on the responsibilities of the independent non-executive directors of the Company and submitted by the Board to the shareholders' general meeting of the Company for approval.

Save as disclosed in this announcement, there are no other matters that need to be brought to the attention of the shareholders of the Company or to be disclosed pursuant to Rule 13.51(2) of the Listing Rules in relation to the aforesaid proposed appointment.

The Board would like to express its warm welcome to Mr. Li Yinquan to the Board.

On behalf of the Board
China Everbright Bank Company Limited
LI Xiaopeng
Chairman

Beijing, the PRC
20 December 2019

As at the date of this announcement, the Executive Director of the Company is Mr. Lu Hong; the Non-executive Directors are Mr. Li Xiaopeng, Mr. Cai Yunge, Mr. Wang Xiaolin, Mr. Shi Yongyan, Mr. Dou Hongquan, Mr. He Haibin and Ms. Yu Chunling; and the Independent Non-executive Directors are Ms. Fok Oi Ling Catherine, Mr. Xu Hongcai, Mr. Feng Lun, Mr. Wang Liguang, Mr. Shao Ruiqing and Mr. Hong Yongmiao.