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中国铁建

中國鐵建股份有限公司

China Railway Construction Corporation Limited

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1186)

**RMB3.450 BILLION US\$ SETTLED 1.5% CONVERTIBLE BONDS
DUE 2021 (THE “BONDS”)**

(Stock Code: 5338)

PARTIAL CANCELLATION OF THE BONDS DUE TO EXERCISE OF PUT OPTION

Reference is made to (i) the announcement of China Railway Construction Corporation Limited (the “**Company**”) dated 8 December 2016 in relation to the Bonds issued by the Company and (ii) the announcements of the Company dated 18 July 2017, 17 July 2018 and 24 July 2019 in relation to, among others, the adjustment to the conversion price of the Bonds. The Bonds are listed on The Stock Exchange of Hong Kong Limited. Capitalised terms used herein shall have the same meanings as those defined in the aforesaid announcements unless otherwise stated.

Pursuant to Rule 37.48(a) of the Listing Rules, the Company announces that, as at the date of this announcement, pursuant to the exercise of the put options by the bondholders pursuant to Condition 8(E) (*Redemption at the Option of the Bondholders*) of the terms and conditions of the Bonds (the “**Terms and Conditions**”), an aggregate principal amount of RMB3,295,000,000, representing approximately 95.51 per cent. of the initial aggregate principal amount of the Bonds, has been redeemed and will be cancelled by the Company in accordance with the Terms and Conditions.

By order of the Board
China Railway Construction Corporation Limited
CHEN Fenjian
Chairman

Beijing, the PRC
23 December 2019

As at the date of this announcement, the board of directors comprises Mr. CHEN Fenjian (Chairman and Executive Director), Mr. ZHUANG Shangbiao (President and Executive Director), Mr. CHEN Dayang (Executive Director), Mr. LIU Ruchen (Executive Director), Mr. GE Fuxing (Non-executive Director), Mr. WANG Huacheng (Independent Non-executive Director), Mr. Patrick SUN (Independent Non-executive Director), Mr. CHENG Wen (Independent Non-executive Director) and Ms. Amanda Xiao Qiang LU (Independent Non-executive Director).