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SINO PROSPER (GROUP) HOLDINGS LIMITED
中盈(集團)控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 766)

SUPPLEMENTAL ANNOUNCEMENT
DISCLOSEABLE TRANSACTION
THE ACQUISITION OF THE REGISTERED CAPITAL OF
THE BEVERAGE COMPANY

Reference is made to the voluntary announcement issued by the Company dated 25 September 2019 in respect of the MOU in relation to subscribing in the controlling interest of the Beverage Company and the announcement issued by the Company dated 19 December 2019 in respect of the acquisition of the registered capital of the Beverage Company (the “**Announcements**”). Unless otherwise defined herein, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Directors is hereby to provide the further information in relation to the Acquisition Agreement and the Beverage Company.

Pursuant to the Acquisition Agreement, Great Leading, Mr. Li Yaoyi, Mr. Pan Youliang, Ms. Zheng Ziumin are required to contribute approximately RMB2,920,000, RMB1,694,000, RMB440,000 and RMB66,000 in cash to the registered capital before 31 December 2078. The period of capital contribution up to 31 December 2078 was mutually agreed among the Vendors and Great Leading, which provides flexibility to its shareholders for contributing capital when the Beverage Company has the needs.

As disclosed in the Announcements, the Beverage Company recorded revenue and net profit after taxation of approximately RMB7,707,000 and RMB97,000, respectively, for the year ended 31 December 2018 and revenue and net loss after taxation of approximately RMB3,894,000 and RMB629,000, respectively, for the ten months ended 31 October 2019. The Beverage Company started to sell bottled coconut coffee beverage in the PRC which is in infant stage and gradually cease to sell other beverage products in the PRC in 2019. Also, as stated in the distribution agreement with various distributors, the Beverage Company was also required to incur marketing expenses before its coconut coffee beverage could be placed in the convenience stores of distributors. Therefore, the Beverage Company recorded a decreased in revenue and recorded a net loss after taxation for the ten months ended 31 October 2019.

The Directors are optimistic about the future prospect of the Beverage Company taken into consideration of its sales network with Petro China Kunlun Hospitality Co., Ltd. and different distributors who will carry the products of the Beverage Company. Also, the Beverage Company can make use of the capital from Great Leading to boost sales by increasing its inventory level so that the revenue and net profit of the Beverage Company could be improved.

By Order of the Board
Sino Prosper (Group) Holdings Limited
Leung Ngai Man
Chairman and Executive Director

Hong Kong, 23 December 2019

As at the date of this announcement, the executive Directors of the Company are Mr. Leung Ngai Man and Ms. Wong Li Fong, and the independent non-executive Directors of the Company are Mr. Miao Yanan, Mr. Cai Wei Lun and Mr. Zhang Qingkui.