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新絲路文旅有限公司
NEW SILKROAD CULTURALTAINMENT LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 472)

ANNOUNCEMENT

This announcement is made by New Silkroad Culturaltainment Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Director**”) of the Company has just been notified by its controlling shareholder (the “**Controlling Shareholder**”) that: (i) Mr. Su Bo (“**Mr. Su**”), being an executive Director nominated by the Controlling Shareholder to the Board, was requested by the public security authority in the People’s Republic of China to assist in the investigation of his personal matter(s) (the “**Investigation**”); (ii) a board resolution has been passed by the Controlling Shareholder to remove Mr. Su as the chairman of the board and the president of the Controlling Shareholder with immediate effect; and (iii) the Board is requested to proceed to remove Mr. Su as the chairman of the Board and the executive Director and to suspend his duties before completion of the removal procedures.

To the best of the Directors’ knowledge, information and belief, the Investigation is not related to the business and operations of the Group. In view of the decision of the Controlling Shareholder, the concern about the integrity of Mr. Su as a Director and to protect the interests of the Company, the Board has resolved to suspend the duties of Mr. Su with immediate effect; and to proceed to convene a special general meeting (“**SGM**”) to remove Mr. Su as a Director. A circular containing further details of the proposed removal

of Mr. Su as a Director and a notice of the SGM will be despatched to the shareholders of the Company as soon as possible.

Further announcement will be issued by the Company as and when required under the Listing Rules.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By Order of the Board
New Silkroad Culturaltainment Limited
Ng Kwong Chue, Paul
Executive Director

Hong Kong, 23 December 2019

As at the date of this announcement, the Board comprises five executive Directors, namely, Mr. Su Bo (suspended duties), Mr. Ng Kwong Chue, Paul, Mr. Zhang Jian, Mr. Hang Guanyu and Mr. Liu Huaming, and three independent non-executive Directors, namely Mr. Ting Leung Huel, Stephen, Mr. Tse Kwong Hon and Mr. Cao Kuangyu.