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**China South City Holdings Limited**  
**華南城控股有限公司**

*(incorporated in Hong Kong with limited liability)*  
**(Stock code: 1668)**

### **Voluntary Announcement** **Entered into Cooperation Agreement with Wanda Group**

The board of directors (the “**Board**”) of China South City Holdings Limited (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) hereby announces that China South International Industrial Materials City (Shenzhen) Co. Ltd. (“**China South International**”), a wholly-owned subsidiary of the Company, signed a cooperation agreement with Wanda Commercial Management Group Co., Ltd. on 25 December 2019, to develop a new generation of Wanda Plaza at China South City Shenzhen (the “**Program**”). The Program has an operation term of twenty (20) years with a total GFA of approximately 305,000 square meters, and will overturn the existing concept of business center. While retail business accounts for only one-third in proportion, the Program mainly covers tourism and creative sports, such as trending sports hall, go-kart club, snow park, pets paradise, etc. It is also planned to build a ‘24-hour’ night economic street business center and smart business center. The Program will be commenced in 2020.

China South City is committed to developing a modern integrated trade and logistics platform and continuously enrich its business ecosystem to bring sustainable business development for the Group. Combined with China South City’s multi-industry trade centers, comprehensive commercial elements, E-commerce, logistics and warehousing services, local amenities, etc., the cooperation will greatly enrich the business industries of China South City. The new generation Wanda Plaza program will effectively increase the customer flow, which in turn brings prosperity to the integrated trade and logistics platform and steps up the upgrade of China South City project.

For and on behalf of the Board  
**China South City Holdings Limited**  
**CHENG Chung Hing**  
*Chairman and Executive Director*

Hong Kong, 26 December 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Cheng Chung Hing, Mr. Fung Sing Hong Stephen, Mr. Zhao Lidong and Ms. Cheng Ka Man Carman; the non-executive directors of the Company are Dr. Ma Kai Cheung, SBS, BBS, Mr. Cheng Tai Po and Mr. Lin Ching Hua; and the independent non-executive directors of the Company are Mr. Leung Kwan Yuen Andrew, GBS, SBS, JP, Mr. Li Wai Keung, Mr. Hui Chiu Chung, JP and Mr. Yung Wing Ki Samuel, SBS, MH, JP.*