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Prosper One International Holdings Company Limited

富一國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1470)

PROFIT WARNING

This announcement is made by Prosper One International Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Directors**” and the “**Board**”, respectively) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the Board’s preliminary review of the unaudited consolidated financial statements of the Group for the six months ended 31 October 2019, the loss attributable to owners of the Company for the six months ended 31 October 2019 is expected to increase to approximately HK\$12.4 million, representing an increase of approximately HK\$4.1 million or 49.4% as compared to the corresponding period in 2018. The loss was mainly attributable to the substantial decrease in revenue from retail business of watches in Hong Kong resulting from a sharp decline in inbound visitors caused by the social unrest in Hong Kong since late June 2019, weakened consumer sentiment as well as depreciation of Renminbi.

The Company is still in the process of finalising the interim consolidated financial results of the Group for the six months ended 31 October 2019. The information contained in this announcement is only based on the Board’s preliminary review of the unaudited consolidated financial statements of the Group for the six months ended 31 October 2019 and other information currently available, which have not been audited or reviewed by the independent auditor or the audit committee of the Company and may be subject to adjustments. Shareholders and potential investors should read carefully the interim results announcement of the Company for the six months ended 31 October 2019, which will be published on 30 December 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

For and on behalf of
Prosper One International Holdings Company Limited
Meng Guangyin
Chairman, Chief Executive Office and Executive Director

Hong Kong, 27 December 2019

As at the date of this announcement, the Board comprises Mr. Meng Guangyin (chairman and chief executive officer), Mr. Liu Guoqing (chief financial officer) and Mr. Liu Jiaqiang as the executive Directors; and Mr. Tian Zhiyuan, Mr. Lee Chun Keung and Mr. Wang Luping as the independent non-executive Directors.