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## **China Singyes Solar Technologies Holdings Limited**

### **中國興業太陽能技術控股有限公司**

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 750)**

#### **ANNOUNCEMENT OF NEW ORDERS**

The board of directors (the “**Board**”) of China Singyes Solar Technologies Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) is pleased to announce the Group’s orders on hand for the clean energy business.

The Group’s orders for the clean energy business cover photovoltaic, wind power EPC and heat supply projects. As at the date of this announcement, the Group obtained approximately 200MW of photovoltaic EPC projects with a contract sum of approximately RMB800,000,000, which are distributed in Guangdong, Shaanxi, Guizhou, etc.; approximately 200MW of wind power EPC projects with a contract sum of RMB1,400,000,000, which are distributed in Shaanxi, Shandong, Jiangxi, etc.; and the other clean energy projects with a contract sum of approximately RMB400,000,000. These projects are planned to be commenced within 2020 and are expected to be completed by the end of December 2020.

The Group believes that after Shuifa Energy Group Limited became the controlling shareholder of the Company, it will provide more platforms and resources for the Group to expand its business.

On behalf of the Board

**China Singyes Solar Technologies Holdings Limited**

**Zheng Qingtao**

*Chairman*

Hong Kong, 27 December 2019

*As at the date of this announcement, the executive Directors are Mr. Zheng Qingtao (Chairman), Mr. Liu Hongwei (Vice Chairman), Mr. Wang Dongwei and Mr. Chen Fushan; the non-executive Directors are Ms. Wang Suhui and Mr. Zhang Jianyuan; and the independent non-executive Directors are Dr. Wang Ching, Mr. Yick Wing Fat, Simon and Dr. Tan Hongwei.*