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勒泰集團有限公司
LERTHAI GROUP LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 112)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board ("**Board**") of directors ("**Directors**") of Lerthai Group Limited ("**Company**") announces that with effect from 27 December 2019, Mr. Wan Kah Ming ("**Mr. Wan**") has tendered his resignation as an independent non-executive Director, and ceased to be the member of audit and risk management committee ("**Audit Committee**") of the Company.

Mr. Wan has informed the Board that he resigned due to his other personal commitments and has confirmed that he has no disagreement with the Board, nor is there any matter in relation to his resignation that should be brought to the attention of the shareholders of the Company or the Stock Exchange.

Upon resignation of Mr. Wan as an independent non-executive Director, the number of independent non-executive Directors and the members of Audit Committee fell below the minimum number required under Rule 3.10(1) and Rule 3.21 of the Rules Governing the Listing of Securities on the Stock Exchange ("**Listing Rules**") and the terms of reference of the Audit Committee.

The Company is endeavouring to identify suitable candidate to fill the vacancies as soon as practicable, with the relevant appointment to be made within three months from 27 December 2019 to meet the requirements under the Listing Rules. The Company will make further announcement as and when appropriate.

The Board would like to take this opportunity to express its gratitude to Mr. Wan for his contribution towards the Company during his tenure of service.

By order of the Board of
Lerthai Group Limited
Yang Longfei
Chairman and Chief Executive Officer

Hong Kong, 27 December 2019

As at the date of this announcement, the executive Directors are Mr. Yang Longfei and Ms. Zhang Yan and the non-executive Director is Mr. Yang Shao Ming and the independent non-executive Directors are Mr. Wong Hon Kit and Mr. Wong Tat Keung.