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## **Rosan Resources Holdings Limited**

**融信資源控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 578)**

### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “**Board**”) of Rosan Resources Holdings Limited (the “**Company**”) hereby announces the following resignation that is effective as from 1 January 2020:

Dr Chen Renbao (“**Dr. Chen**”) has resigned as independent non-executive director of the Company due to he needs to devote more time on his personal development.

Dr. Chen confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the shareholders of the Company. He also confirmed that he does not have any action or claim, existing or pending, against the Company.

### **CHANGE OF COMPOSITION OF AUDIT COMMITTEE, NOMINATION COMMITTEE AND REMUNERATION COMMITTEE**

The Board also announces that Dr. Chen ceased to be the member of the audit committee, nomination committee and remuneration committee of the Company with effect from 1 January 2020.

According to rules 3.10(1), 3.10A and 3.21 of the Rules Governing the Listing of Securities on the Exchange (the “Listing Rules”), the Company is required to appoint at least three independent non-executive directors, representing at least one-third of the board and to comprise a minimum number of three members of the audit committee. Upon the resignation

of Dr. Chen, the numbers of independent non-executive directors on the Board and the members of the audit committee are less than three as required under rules 3.10(1) and 3.21 of the Listing Rules and less than one-third of the board under rule 3.10A of the Listing Rule.

The Company is endeavoring to identify suitable candidate to act as additional independent non-executive director to meet the requirements as set out in rules 3.10(1), 3.10A and 3.21 of the Listing Rules as soon as practicable and within the three-month period from the date of Dr. Chen's resignation and will make further announcement(s) as and when appropriate.

The Board wishes to express its sincere gratitude to Dr. Chen for his contributions to the Company during his tenure of office.

By order of the Board  
**Rosan Resources Holdings Limited**  
**Dong Cunling**  
*Chairman*

Hong Kong, 31 December 2019

*As at the date of this announcement, the executive Directors are Mr. Dong Cunling, Mr. Li Xiangfei, Mr. Sun Shusheng, Mr. Zhang Yi and Mr. Zhou Guangwen; the non-executive Director is Mr. Li Chunyan; and the independent non-executive Directors are Dr. Chen Renbao and Mr. Ma Yueyong.*