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廣州富力地產股份有限公司

GUANGZHOU R&F PROPERTIES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2777)

UNAUDITED OPERATING STATISTICS FOR DECEMBER 2019 AND FULL YEAR 2019

The board of directors (the “Board”) of Guangzhou R&F Properties Co., Ltd. (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that the Group’s attributable contracted sales for the month of December 2019 amounted to approximately RMB17.85 billion with 1,339,600 sq.m. of GFA. It represents a month-on-month increase of 30% and 5%. It also represents a year-on-year increase of 4% and 7% respectively.

For the full year of 2019, our attributable contracted sales were RMB138.19 billion with 12,547,600 sq.m. sold. It represents a year-on-year increase of 5% and 23% respectively.

The sales data as disclosed above is unaudited and is based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or half-yearly basis due to various uncertainties during the process of collating such sales information. As such, the above data is provided for investors’ reference only. Investors are advised to exercise caution and not to place undue reliance on such information when dealing in the securities of the Company. When in doubt, investors are advised to seek professional advice from professional or financial advisers.

By order of the Board
Guangzhou R&F Properties Co., Ltd.
Michael Lee
Joint Company Secretary

2 January 2020, Hong Kong

As at the date of this announcement, the executive directors of the Company are Dr. Li Sze Lim, Mr. Zhang Li, Mr. Zhou Yaonan and Mr. Lu Jing; the non-executive directors are Ms. Zhang Lin and Ms. Li Helen; and the independent non-executive directors are Mr. Zheng Ercheng, Mr. Ng Yau Wah, Daniel and Mr. Wong Chun Bong.

** For identification purposes only*