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天喔國際控股有限公司 Tenwow International Holdings Limited

(in Provisional Liquidation)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 01219)

INSIDE INFORMATION

UPDATE ON RESUMPTION PROPOSAL AND POTENTIAL INVESTOR

This announcement is made by Tenwow International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 12 June 2018, 17 August 2018, 27 August 2018, 12 November 2018, 12 February 2019, 19 February 2019, 1 March 2019, 29 March 2019, 4 April 2019, 13 May 2019, 14 June 2019, 2 July 2019, 12 August 2019, 30 August 2019, 30 September 2019, 11 October 2019, 21 October 2019, 12 November 2019, 21 November 2019, 5 December 2019 and 31 December 2019 (the “**Announcements**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

RESUMPTION PROPOSAL

The Board is pleased to announce that the Company has submitted its resumption proposal to the Stock Exchange. As at the date of this announcement, the Company has yet to fulfill all resumption conditions and the resumption proposal is still pending approval by the Stock Exchange.

POTENTIAL INVESTOR

On 30 September 2019, the Company made an announcement informing its shareholders that the Company and a potential investor have entered into a non-legally binding (save for the provision on confidentiality) memorandum of understanding on potential investment in the Company’s shares and participation in the Group’s affairs in relation to, among other things, the reorganization and resumption of trading of the Company’s shares.

The Board wishes to update the shareholders of the Company that since the appointment of the provisional liquidators, the Board and the provisional liquidators have been in discussion with a number of potential investors including food and beverage manufacturers and

distributors, conglomerates and financial investors. While no formal agreement has been reached, the Company is currently in advanced discussion stage with two potential investors, whom the Board believe have solid intention in proceeding with the investment and whose indicative terms of investment are more in line with the primary objective of the restructuring plan and in the interests of the Company and its shareholders.

CONTINUED SUSPENSION OF TRADING

All dealings in the shares of the Company have been suspended with effect from 9:00 a.m. on 13 August 2018. Trading in the shares of the Company will remain suspended until further notice pending fulfilment of the Resumption Conditions and such other further conditions that may be imposed by the Stock Exchange. The Company will keep its shareholders and the public informed of the latest developments by making further announcement(s) as and when appropriate.

Subject to the application and grant of a validation order, any transfer of Shares may be restricted as Hong Kong Securities Clearing Company Limited may at any time, and without notice, exercise its powers to temporarily suspend any of its services in respect of the Company's shares, including the suspension of acceptance of deposits of share certificates of the Company into CCASS. Shareholders and potential investors of the Company should exercise caution when they deal or contemplate dealing in the Shares or other securities of the Company.

By Order of the Board
Tenwow International Holdings Limited
(in Provisional Liquidation)
Lin Qi
Chairman

Hong Kong, 2 January 2020

As at the date of this announcement, the executive directors of the Company are Mr. Lin Qi and Mr. Yeung Yue Ming; the non-executive directors of the Company are Mr. Liu Zhao and Mr. Hu Hongwei; and the independent non-executive directors of the Company are Mr. Lam Tin Faat, Mr. Lau Fai Lawrence and Ms. Shen Congju.