

3 January 2020

**Voluntary conditional offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	2 January 2020	Purchase	70,000	\$3.0300	383,148,275	7.6154%
		Purchase	84,000	\$3.0300	383,232,275	7.6171%
		Purchase	252,000	\$3.0300	383,484,275	7.6221%
		Purchase	154,000	\$3.0300	383,638,275	7.6252%
		Purchase	266,000	\$3.0300	383,904,275	7.6304%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.



Dealings were made for the account of discretionary investment clients.

Items 1 to 5 indicates a transfer upon in-specie subscriptions by authorized participants.