

4 January 2020

**Voluntary conditional offer**

**Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited**

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	3 January 2020	Purchase	18,000	\$3.0300	393,533,935	7.8218%
		Purchase	56,000	\$3.0382	393,589,935	7.8230%
		Purchase	70,000	\$3.0400	393,659,935	7.8243%
		Purchase	140,000	\$3.0400	393,799,935	7.8271%
		Purchase	108,000	\$3.0400	393,907,935	7.8293%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.



Dealings were made for the account of discretionary investment clients.

Items 1 to 5 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.