

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



RENHENG ENTERPRISE HOLDINGS LIMITED

仁恒實業控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 3628)

VOLUNTARY ANNOUNCEMENT STRATEGIC COOPERATION AGREEMENT

This announcement is made by RENHENG Enterprise Holdings Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) on a voluntary basis.

STRATEGIC COOPERATION AGREEMENT

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 7 January 2020, the Company entered into a strategic cooperation agreement (the “**Strategic Agreement**”) with The Northern Research Institute of NJUST(南京理工大學北方研究院) (“**The Northern Research Institute of NJUST**”).

Pursuant to the Strategic Agreement, the Company and The Northern Research Institute of NJUST will establish a long-term strategic partnership to put their respective advantages into full play and consolidate the resources in order to make positive contribution to the development of intelligent technology market as well as to realize the strategic goals of resources sharing and joint development. The Strategic Agreement serves to provide a framework setting out the principles in respect of the cooperation. The Company and The Northern Research Institute of NJUST will further negotiate to determine the content of the cooperation.

The Northern Research Institute of NJUST was jointly established by the People's Government of Hexi District, Tianjin, and Nanjing University of Science and Technology of China. It has strong research and development capabilities and proven track record on scientific research. To the best knowledge, information and belief of the Directors having made all reasonable enquires, The Northern Research Institute of NJUST and its ultimate beneficial owners are independent of the Company and its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)).

The Strategic Agreement aims to leverage on the respective parties’ strengths and resources for both parties to carry out the cooperation for mutual benefit and development. Based on the market-oriented operation model, both parties are committed to achieving a long-term and stable cooperation. The Board believes that this strategic cooperation will improve the asset and liability structure of the Group and enhance the stability of the profitability of the Group.

The Board would like to emphasize that the Strategic Agreement is a framework agreement for the long-term cooperation between the parties and the particular transactions involved in the Strategic Agreement are subject to the execution of separate agreements which will set out in detail the subject matter and respective rights and obligations of the parties for the relevant cooperation. As at the date of this announcement, the Company has not entered into any definitive legally-binding agreement in relation to the proposed transactions with The Northern Research Institute of NJUST. As the transactions contemplated under the Strategic Agreement may or may not materialize, holders of securities of the Company and potential investors should exercise caution when dealing in the securities of the Company. If any definitive agreement is signed or the proposed transaction(s) is materialized, the Company will make further announcement(s) on the proposed transaction(s) as and when appropriate in accordance with the Listing Rules.

By order of the Board
RENHENG Enterprise Holdings Limited
Liu Li
Chairman & Chief Executive Officer

Hong Kong, 7 January 2020

As at the date of this announcement, the executive Directors are Ms. Liu Li and Mr. Xu Jiagui and the independent non-executive Directors are Mr. Wong Yiu Kit, Ernest, Mr. Kong Hing Ki and Mr. Wu Wei.