

8 January 2020

Voluntary conditional offer

Disclosure of dealings in the shares of Huaneng Renewables Corporation Limited

The Executive received the following disclosure of securities dealings pursuant to Rule 22 of the Hong Kong Code on Takeovers and Mergers:

Party	Date	Purchase / Sale	Number of shares	Price per share	Resultant balance (including those of any person with whom there is an agreement or understanding)	Percentage of class (including those of any person with whom there is an agreement or understanding)
BlackRock, Inc.	7 January 2020	Purchase	120,000	\$3.0800	387,486,549	7.7016%
		Purchase	280,000	\$3.0800	387,766,549	7.7072%
		Purchase	560,000	\$3.0813	388,326,549	7.7183%
		Purchase	70,000	\$3.0800	388,396,549	7.7197%

End

Note:

BlackRock, Inc. is a Class (6) associate of the Offeree company by virtue of its holdings of ordinary shares in the Offeree company.

Dealings were made for the account of discretionary investment clients.



Item 1 indicates a transfer upon in-specie subscriptions by authorized participants.

Items 2 to 4 reported in the Resultant balance and Percentage of class columns represents long positions in the ordinary H-shares issued by Huaneng Renewables Corporation Limited.